

Ref: SIPL/2017-18/0050

29th August, 2017

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sirs,

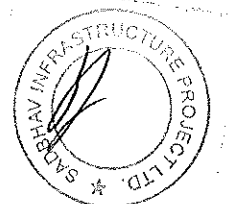
Sub: Refinance of existing debt in Shreenathji Udaipur Tollway Private Limited ("SUTPL").

We are pleased to inform you that SUTPL, subsidiary of the Company, has completed refinancing of its existing debt facilities with new debt taken from other lenders with revised terms and conditions. Salient features of the new debt facilities apart from normal terms and conditions are as follows –

- Reduction in the interest rates to 9.20% p.a. from the current level of 11.30% p.a.
- Extension of the repayment pattern covering the majority balance concession period (debt to be repaid before 31st March, 2037).
- Issuance of Non-convertible debentures/bonds to Infrastructure Debt Funds of upto Rs. 545 crs ("IDF") (subject to related approvals). With this average cost of entire debt will reduce further to 8.81% p.a.

About SUTPL

Shreenathji Udaipur Tollway Private Limited achieved appointed date on 18th April, 2013 for four laning of Gomati Chauraha – Udaipur section of NH-8 (From Km 177/100 to Km 260/100) in the state of Rajasthan under NHDP Phase IV on DBFOT (Toll) basis. Original concession period is 27 years from the Appointed Date. Total length of the project is 79.31 kms. SUTPL achieved CoD on 4th December, 2015.



Sadbhav Infrastructure Project Ltd.

Regd Office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006.

T : +91 79 26463384 F : +91 79 26400210 E : investor@sadbhavinfra.co.in Web : www.sadbhavinfra.co.in CIN : L45202GJ2007PLC049808

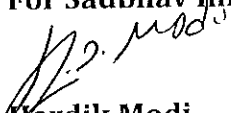
Actual toll revenue for year ended 31st March, 2017 was Rs. 1,031.46 mn. Total debt outstanding as on 30th June, 2017 stands at Rs. 8,395.72 mn. Total equity (including subordinate debt from SIPL) from SIPL as on 30th June, 2017 stands at Rs. 3,114.60 mn.

You are requested to take the same on record.

Thanking You

Yours Faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi
Company Secretary
Membership No. F9193

