

Ref: SIPL/2016-17/0022

25<sup>th</sup> May, 2016

<b>To</b> <b>The Dy Gen Manager</b> <b>Corporate Relationship Dept</b> <b>BSE Limited</b> <b>PJ Tower, Dalal Street,</b> <b>Mumbai- 400 001</b> <b>Fax: 022-22722037-39</b> <b>Equity Scrip Code: 539346</b>	<b>To</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza,</b> <b>Plot No C/1, G Block</b> <b>Bandra Kurla Complex, Bandra (E)</b> <b>Mumbai- 400 051</b> <b>Fax : 022-26598237-38</b> <b>Equity Scrip Name: SADBHIN</b>
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Dear Sirs,

**Subject: Refinance of existing debt in Aurangabad Jalna Tollway Limited ("AJTL")**

We are pleased to inform you that AJTL, wholly owned subsidiary of the Company, has completed refinancing of its existing debt facilities with new debt taken from other lenders with revised terms and conditions. Salient features of the new debt facilities apart from normal terms and conditions are as follows –

- Reduction in the interest rates from the current level
- Extension of the repayment pattern covering the majority balance concession period (including increase in concession period, if any)
- Tie-up for the first major maintenance expenses

**About AJTL**

Aurangabad Jalna Tollway Limited achieved appointed date on 1st February, 2007 for 'Providing four laning to Aurangabad Jalna Road (Km. 10/400 to 60/200) & Zalta Bypass Km. 0/00 to 2/850 & Beed Bypass Km. 292/500 to 305/650 in the state of Maharashtra on BOT basis. Original concession period is 23 years and 6 months from the appointed date. Total length of the project is 65.80 kms. AJTL achieved provisional CoD on 24th July, 2009 and final CoD on 7th January, 2016.

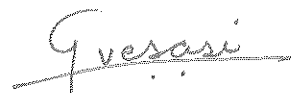
Actual toll revenue for the financial year ended 31st March, 2016 was Rs. 419.24 mn. Total rupee debt outstanding as on 31st March, 2016 stands at Rs. 1,546.04 mn. Total equity (including subordinate debt from promoters) as on 31st March, 2016 stands at Rs. 830.00 mn.

You are requested to take the same on record.

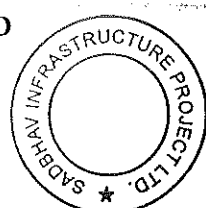
Thanking You

Yours Faithfully,

**For SADBHAV INFRASTRUCTURE PROJECT LIMITED**



**GAURAV VESASI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**



**MEMBERSHIP NO.:-F7544**

**Sadbhav Infrastructure Project Ltd.**

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