

Ref: SIPL/2015-16/039

29<sup>th</sup> February, 2016

<b>To</b> The Dy Gen Manager Corporate Relationship Dept BSE Limited PJ Tower, Dalal Street, Mumbai- 400 001 Fax: 022-22722037-39 Equity Scrip Code: 539346	<b>To</b> National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax : 022-26598237-38 Equity Scrip Name: SADBHIN
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Dear Sirs,

**Subject: Receipt of Rs 72 Crore from Sadbhav Engineering Limited against stake of 20% held in Mumbai Nasik Expressway Limited (MNEL)**

We are pleased to inform that Sadbhav Engineering Limited today has transferred 20% Equity Stake in MNEL, economic interest of which is with the Company as per agreement dated 22<sup>nd</sup> September 2010. Against such transfer company has received today an amount 72 Crores from Sadbhav Engineering Limited.

Company will also be receiving Rs 17.69 Crores against loan repayment to be made by MNEL along with interest payable till date.

About MNEL:-

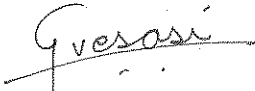
*Mumbai Nasik Expressway Limited is the special purpose vehicle jointly incorporated by Gammon Group and Sadbhav Engineering Limited for Build, Operate and Transfer (BOT) for a total length of 99.5 Kms between Vadape to Gonde section of National Highway no. 3 in the State of Maharashtra.*

You are requested to take the same on record.

Thanking You

Yours Faithfully,

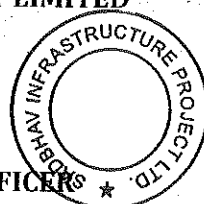
**For SADBHAV INFRASTRUCTURE PROJECT LIMITED**



**GAURAV VESASI**

**COMPANY SECRETARY & COMPLIANCE OFFICER**

**MEMBERSHIP NO.:-F7544**



**Sadbhav Infrastructure Project Ltd.**

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