

Ref: SIPL/2016-17/0117

20th March, 2017

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir / madam,

Sub: Outcome of Finance and Investment Committee

Ref: Our intimation dated 15th March, 2017

With reference to above, we hereby inform that the meeting of Finance and Investment Committee of the Company held on today (20/03/2017), has approved allotment of 500 (Five Hundred) senior, taxable, secured, rated, listed, redeemable, non-convertible debentures to the Applicants totally aggregating to ₹ 50,00,00,000 Crores (Rupees Fifty Crores Only) having face value of ₹ 10,00,000 (Rupees Ten Lakhs Only) each under *Tranche II* of the Debenture Trust Deed executed on 19/09/2016 comprising of the Series - C Debentures and Series - D Debentures of ₹ 25,00,00,000 (Rupees Twenty Five Crores Only) each.

Further, it is hereby informed that the Company has raised ₹ 50 Crores (Rupees Fifty Crores Only) under *Tranche II* by issue of said NCDs on private placement basis.

The said NCDs will be listed on 'Wholesale Debt Market' segment of the BSE Limited.

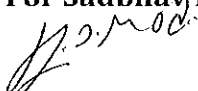
The Finance and Investment Committee meeting commenced at 4:45 p.m. and concluded at 5:25 p.m.

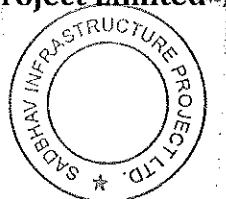
Kindly take note of the same.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi
Company Secretary
Membership No. A29346



Sadbhav Infrastructure Project Ltd.

Regd Office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006.

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