

Ref: SIPL/2016-17/0114

3rd March, 2017

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ madam,

Sub: Outcome of the Meeting of the Board of Directors of the Company held on 3rd March, 2017 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, we hereby inform that meeting of Board of Directors of the Company was held today (i.e. 3rd March, 2017) in which Board has inter alia;

1. Conferred the Honorary title of "Chairman Emeritus" to Mr. Vishnubhai M. Patel.
2. Considered appointment of Mr. Shashin V. Patel, Non-executive Director of the Company as the Chairman of the Company due to resignation of Mr. Vishnubhai M. Patel on the health ground.

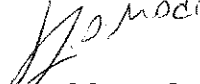
The meeting of Board of Directors commenced at 1:40 p.m. and concluded at 2:20 p.m.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi
Company Secretary
Membership No.: A29346

