

Ref: SIPL/2017-18/0083

31st October, 2017

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
“Exchange Plaza”,
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir / madam,

We would like to inform you that Sadbhav Udaipur Highway Private Limited (“SUDHPL”) – wholly owned subsidiary of the Company has achieved Financial Close within the timelines stipulated in accordance with the Concession Agreement dated 6th June, 2017. Salient features of the Financial Close are as follows –

Particulars (Rs. crs.)	SBGHPL
Bid Project Cost *	891.00
Rupee Term loan *	427.00
Payment during construction period from NHAI*	356.40
Company’s contribution *	107.60
Rupee Term loan tenure (from Appointed Date)	16.00 years
Interest rate linked to 1-yr MCLR of respective banks	9.25% p.a.

*Shall be adjusted for variation in Price Index from the Bid Date

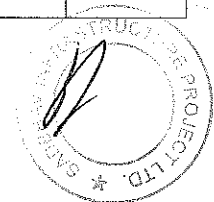
Project description is as follows –

Six lane of Greenfield proposed Udaipur Bypass [Connection between NH-76 at existing Km 118+500 at Debri to NH-8 Km 287+400 at Kaya Village (Udaipur bypass length 23.883)] on Hybrid Annuity Mode, Package-IV under NHDP phase V in the State of Rajasthan.

Sr. no.	NHAI costs (Rs. crs.)	Bid Project costs (Rs. crs.)*	1 st year O&M quote (Rs. crs.)*	Bid Price (Rs. crs.)	Construction period	Operation period	Length (kms)
1	646.47	891.00	3.00	813.55	730 days from Appointed date	15 years from CoD	23.88

*Shall be adjusted for variation in Price Index from the Bid Date

Appointed Date for the above project is expected soon.



Sadbhav Infrastructure Project Ltd.

Regd Office : “Sadbhav House”, Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006.

T: +91 79 26463384 F: +91 79 26400210 E: investor@sadbhavinfra.co.in Web : www.sadbhavinfra.co.in CIN : L45202GJ2007PLC049808

With this, Company has achieved Financial Close for six Hybrid Annuity Projects ("HAM") within the stipulated timelines in accordance with the respective Concession Agreement.

Updates on other newly won HAM projects is as follows -

- 1) Sadbhav Vidarbha Highway Private Limited ("SVHPL") – SVHPL has signed the Concession Agreement with NHAI on 7th June, 2017. Company is in advanced stage to complete the financial closure in new few days.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited



Hardik Modi
Company Secretary
Membership No. F9193

