

Ref: SIPL/2016-17/0073

2nd November, 2016

To
The Dy Gen Manager
Corporate Relationship Dept
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ madam,

We would like to inform you that Sadbhav Rudrapur Highway Private Limited ("SRHPL") and Sadbhav Nainital Highway Private Limited ("SNHPL") – wholly owned subsidiary of the Company have achieved Financial Close within the timelines stipulated in accordance with the Concession Agreement dated 2nd June, 2016. Salient features of the Financial Close are as follows –

Particulars (Rs. crs.)	SRHPL	SNHPL
Bid Project Cost	738.00	657.00
Term loan	354.24	315.36
Payment during construction period from NHAI*	295.20	262.80
Company's contribution	88.56	78.84
Term loan tenure (from Appointed Date)	16 years	16 years
Interest rate linked to 1-yr MCLR of respective banks	10.10% p.a.	10.10% p.a.

*Shall be adjusted for variation in Price Index from the Bid Date

Additionally, SRHPL and SNHPL have also tied-up for Over-Draft facility during construction period to bridge the timing gap for payment during construction from NHAI. Also, working capital facility has been tied-up during the operational period.

Project descriptions are as follows –

- 1) SRHPL** :Four Laning of **Rampur - Kathgodam section** of NH-87 (New NH No. 9) from km 0.000 (km 190.000 of NH-24) to km 42.791 (design chainage 43.446) [**Package-I**] in the State of Uttar Pradesh under NHDP-III on **Hybrid Annuity Mode**
- 2) SNHPL** :Four Laning of **Rampur - Kathgodam section** of NH-87 (New NH No. 9, 109) from km 42.791 (design chainage 43.446) to km 88.000 (design chainage 93.226) [**Package-II**] in the State of Uttarakhand under NHDP-III on **Hybrid Annuity Mode**



Sadbhav Infrastructure Project Ltd.

Regd Office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006.

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SPV	Bid Project costs (Rs. crs.)	1 st year O&M quote (Rs. crs.) *	Construction period	Operation period from CoD	Length
SRHPL	738.00	7.56	730 days	15 years	43.45 kms
SNHPL	657.00	9.00	730 days	15 years	49.78 kms

*Shall be adjusted for variation in Price Index from the Bid Date

Appointed Date for both the above projects is expected soon.

Updates on other newly won HAM projects are as follows –

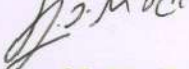
- 1) Sadbhav Bhavnagar Highway Private Limited and Sadbhav Una Highway Private Limited – wholly owned subsidiary of the Company are in advanced stage to achieve the Financial Close within the timelines stipulated in accordance with the Concession Agreement dated 19th July, 2016.
- 2) Company has received the Letter of Award from NHAI for Sadbhav Bangalore Highway Private Limited ("SBHPL") on 26th September, 2016 and SBHPL is in the process of signing the Concession Agreement with NHAI.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited



Hardik Modi
Company Secretary
Membership No.:-A29346

