

Ref: SIPL/2019-20/0003

2nd April, 2019

To,
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

Listing Compliance,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir / madam,

Sub: Credit Rating

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the following ratings have been assigned by CARE Ratings Limited as under:

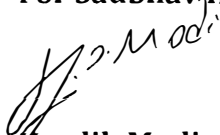
Facilities	Amount (Rs. Crores)	Rating	Rating Action
Long term / Short term Bank facilities	400.00 (Rupees Four Hundred Crore Only)	CARE A-: Stable/ CARE A2+ (Single A Minus; Outlook: Stable/ A Two Plus)	Reaffirmation

You are requested to take the same on record.

Please take note of the same.

Thanking you,
Yours faithfully,

For Sadbhav Infrastructure Project Limited



Hardik Modi
Company Secretary
Membership No. F9193

