

Ref: SIPL/2018-19/0011



16th April, 2018

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
“Exchange Plaza”,
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ madam,

Sub: Assignment of Credit Rating

Pursuant to Regulation 30(2) and 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the following ratings have been assigned by CARE Ratings Limited (Formerly known as Credit Analysis & Research Ltd.) as under:

Instrument	Amount (₹ Crores)	Rating
Non-Convertible Debenture	360.00 (Rupees Three Hundred Sixty Crores Only)	Provisional CARE A+ (SO); Stable [Provisional Single A Plus (Structured Obligation); Outlook: Stable]

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi
Company Secretary
Membership No. F9193



Sadbhav Infrastructure Project Ltd.

Regd Office : “Sadbhav House”, Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006.

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