

Ref: SIPL/2016-17/0055

21st September, 2016

To
The Dy Gen Manager
Corporate Relationship Dept
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To
National Stock Exchange of India Limited
Exchange Plaza,
Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ madam,

Sub: Assignment of Credit Rating

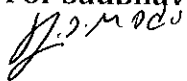
Pursuant to Regulation 30(2) and 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Credit Analysis & Research Ltd. (CARE Ratings) has assigned "CARE A+ (SO) [Single A plus (Structured Obligation)] for Non-Convertible Debentures (NCDs) of Rs. 300/- crores (Rupees Three Hundred Crores Only) to the company.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited



Hardik Modi
Company Secretary
Membership No. A29346

