

Ref: SIPL/2018-19/00128

30th March, 2019

To,
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

Listing Compliance,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir / madam,

Sub: Acquisition of 3,000 Equity Shares (6%) of M/s. Maharashtra Border Check Post Network Limited (MBCPNL), a subsidiary Company.

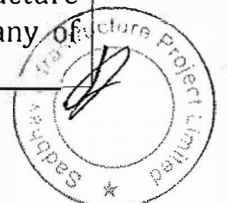
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 9th September, 2015, we hereby inform that pursuant to the agreement executed with SREI Equipment Finance Limited (SREI), Sadbhav Infrastructure Project Limited (SIPL) has acquired 6% (3,000) equity shares of MBCPNL held by SREI. Brief details are given as under:

Sr. No	Particulars	Details
A.	Name of the target entity, details in brief such as size, turnover, etc.	Maharashtra Border Check Post Network Limited (MBCPNL), a subsidiary Company of SIPL. Existing Paid up Equity Share Capital of MBCPNL is Rs. 5,00,000/- Turnover of MBCPNL as on 31 st March, 2018 is Rs. 2979.37 Million
B.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Acquisition of 3,000 equity shares from SREI Equipment Finance Limited (SREI) is not a related party transaction(s). SIPL as a promoter of MBCPNL has interest in the entity due to further acquisition of shares.
C.	Industry to which the entity being acquired belongs;	MBCPNL belongs to Infrastructure Sector and a Subsidiary Company of SIPL.

Sadbhav Infrastructure Project Limited

Regd Office: “Sadbhav House”, Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T : +91 79 26463384 F : +91 79 26400210 E : investor@sadbhavinfra.co.in Web: www.sadbhavinfra.co.in CIN: L45202GJ2007PLC049808



D.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Increase in holding of SIPL in the equity shares of MBCPNL
E.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not required
F.	Indicative time period for completion of the acquisition;	Not applicable
G.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
H.	Percentage of shareholding / control acquired and / or number of shares acquired;	6%
I.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>MBCPNL was incorporated on 9th March, 2009.</p> <p>MBCPNL is involved in infrastructure activities.</p> <p>Turnover of MBCPNL for last 3 years: 2017-18 – Rs. 2,979.37 Million 2016-17 – Rs. 2,432.30 Million 2015-16 – Rs. 2,432.62 Million</p> <p>MBCPNL is a subsidiary Company of SIPL and the said acquisition is in addition to existing holding. MBCPNL has presence in India.</p>

Please take note of the same.

Thanking You,

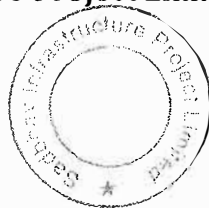
Yours Faithfully,

For Sadbhav Infrastructure Project Limited

H. Modi
Hardik Modi

Company Secretary

Membership No. F9193



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