

Ref: SIPL/2024-25/032

30<sup>th</sup> May, 2024

To

The Manager (Listing)  
Corporate Relationship Dept.  
**BSE Limited**  
P J Tower,  
Dalal Street,  
Mumbai - 400 001

The Manager (Listing)  
**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Plot No C/1, G Block  
BandraKurla Complex, Bandra (E)  
Mumbai - 400 051

**Company Code: 539346 (BSE)**

**NSE Symbol: SADBHIN (NSE)**

Dear Sir/ Madam,

**Sub: Report on proceedings of Extraordinary General Meeting No 01/2024-25 of Sadbhav Infrastructure Project Limited (the Company) held on Thursday, 30<sup>th</sup> May, 2024 through Video Conference ("VC") / Other Audio Visual Means (OAVM) facility.**

With reference to the above, We, Sadbhav Infrastructure Project Limited, wish to inform you that an Extraordinary General Meeting of the Company held on Thursday, 30<sup>th</sup> May, 2024 at 02:00 p.m. through Video Conference ("VC") / Other Audio-Visual Means (OAVM) facility.

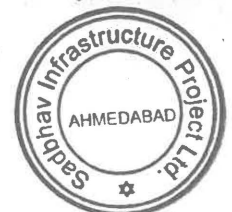
Mr. Hardik Modi, Company Secretary of the Company welcomed all Members, Directors, Stakeholders, Auditors, Invitees, Scrutinizer and Secretarial Auditor of the Company at the Extraordinary General Meeting (EGM) No. 01/2024-25 of the members of the Company. He also informed the members about the process to participate in the meeting and smooth conduct of EGM.

All Directors including the Chairman of Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee attended the meeting. Ms. Mittali Dakwala, on behalf of Statutory Auditor and Mr. Ravi Kapoor, Scrutinizer were also present in the Meeting through Video Conferencing. It was confirmed that the meeting had the required quorum and the EGM to proceed. He further informed that the meeting was held through Video Conference ("VC") / Other Audio Visual Means (OAVM) facility in accordance with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

He informed the members that Mr. Shashin V. Patel, Chairman of the Company, would be the Chairman of this meeting.

With the permission of the Shareholders Notice convening this meeting was taken as read.

He informed that, the Company has provided e-voting facility to all its members to enable them to cast their vote electronically on the resolution mentioned in the EGM notice. The e- Voting period commenced on Monday, 27<sup>th</sup> May, 2024 at 09.00 a.m. and ended on Wednesday, 29<sup>th</sup> May, 2024 at 05.00 p.m. The cut-off date for determining the members who may cast their vote electronically was Thursday, 23<sup>rd</sup> May, 2024. For those members who have not casted their vote through e-voting, were given he facility to cast their vote during the course of the meeting through e-voting facility provided on CDSL e-voting website and the said facility was available for 30 minutes after the conclusion of Extraordinary General Meeting.



**Sadbhav Infrastructure Project Limited**

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T : +91 79 26463384 F : +91 79 26400210 E : [investor@sadbhavinfra.co.in](mailto:investor@sadbhavinfra.co.in) Web: [www.sadbhavinfra.co.in](http://www.sadbhavinfra.co.in) CIN: L45202GJ2007PLC049808

Thereafter with the approval of Chairman of the meeting, the following business as mentioned in the notice of the Extraordinary General Meeting No. 01/2024-25 were conducted:

**Item No. 1** Resolution No. 1 Special Resolution to consider and approve the Divestment of shares held by the Company in its material subsidiary i.e. Ahmedabad Ring Road Infrastructure Limited ('ARRIL') and giving securities having value exceeding 20% of the assets of ARRIL pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As mentioned earlier an opportunity was given by way of e-voting to members who had not cast their vote through remote e voting.

Pursuant to the provisions of Section 109 of the Companies Act, 2013, Mr. Ravi Kapoor, Practicing Company Secretary has been appointed as Scrutinizer for conducting e-voting process. The results along with the scrutinizer's report would be submitted to the stock exchanges (BSE and NSE) within two working days of the conclusion of the meeting also would be placed on the website of the Company.

The Company Secretary requested the members registered as speakers to ask their queries and addressed the questions / queries raised by Shareholders of the Company.

We sincerely appreciate the present shareholders for their continuous cooperation and for making this meeting successful.

As all the business of the meeting was completed, the Company Secretary with the permission of the Chairman, declared the meeting as concluded with vote of thanks.

**The meeting commenced at 2:00 P.M and concluded at 2:15 P.M. .**

Please take the same on record.

Thanking You,

Yours faithfully,

**For Sadbhav Infrastructure Project Limited**

**Shashin V Patel**  
**Executive Chairman**  
**DIN: 00048328**

