

Ref: SIPL/2021-22/0040

20<sup>th</sup> August, 2021

To  
The Manager (Listing)  
Corporate Relationship Dept.  
**BSE Limited**  
P J Tower,  
Dalal Street,  
Mumbai - 400 001

The Manager (Listing)  
**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Plot No C/1, G Block  
BandraKurla Complex, Bandra (E)  
Mumbai - 400 051

**Company Code: 539346 (BSE)**

**NSE Symbol: SADBHIN (NSE)**

Dear Sir / madam,

**Sub: Outcome of Circular Resolution passed by Board of Directors of the Company on 20<sup>th</sup> August, 2021.**

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder ("Listing Regulations"), we hereby inform you that in continuation of earlier board resolution passed by the Board of Directors on 16<sup>th</sup> August, 2021 towards proposed sale of equity share capital in Maharashtra Border Check Post Network Limited (SPV) (including that held by nominees), out of which 49% shares will be sold initially to Adani Road Transport Limited ("ARTL" or the "Buyer"), along with an option for the Buyer to acquire the remaining stake, in one or more tranches, subject to *inter alia* the satisfaction of the relevant conditions precedent and receipt of requisite regulatory approvals/consents (the "Proposed Transaction"), Board of Directors of the Company has *inter alia* approved following resolution through circulation on 20<sup>th</sup> August, 2021.

1. Notice Convening the Extra-Ordinary General Meeting ("EOGM") of the Company, through video conferencing ("VC") or other audio-visual means ("OAVM") on 15<sup>th</sup> September, 2021 towards approval of shareholders on Proposed Transaction.
2. Members of the Company, holding shares either in physical form or in dematerialized form, as on 20<sup>th</sup> August 2021, (cutoff date), shall be entitled for receiving of the Notice of EOGM.
3. The remote e-voting period will commence from Sunday, 12<sup>th</sup> September, 2021 at 9.00 a.m. and would end on Tuesday, 14<sup>th</sup> September, 2021 at 5.00 p.m. During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on 8<sup>th</sup> September, 2021 (cut-off date for remote e-voting), may cast their vote through remote e-voting.

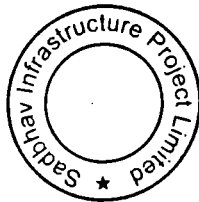
You are requested to take the same on record.

Thanking You,

Yours Faithfully,

**For Sadbhav Infrastructure Project Limited**

  
**Hardik Modi**  
Company Secretary



**Sadbhav Infrastructure Project Limited**

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

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