SHANTABEN V. PATEL

11, Hindu Colony, Opp. Sardar Patel Stadium, Navrangpura, Ahmedabad-380 009 Gujarat

Date: 13-04-2021

To,

The Manager (Listing)

Corporate Relationship Dept.

BSE Limited

P J Tower,

Dalal Street,

Mumbai - 400 001

The Manager (Listing)

National Stock Exchange of India Limited

"Exchange Plaza",

Plot No C/1, G Block

Bandra Kurla Complex, Bandra (E)

Mumbai - 400 051

Company Code: 532710 (BSE)

NSE Symbol: SADBHAV (NSE)

Dear Sir/ Madam,

Sub: Disclosure in terms of Regulation 31(1) read with Regulation 28(3) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the SEBI Circular SEBI/HO/CFD/DCR1/CIR/P2019/90 dated August 07,2019, please find attached herewith disclosure about the detailed reasons for encumbrance by the promoter i.e. Shantaben V. Patel in the terms of Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the documents.

Thanking You,

Yours faithfully,

Shantaben V. Patel

Promoter

CC:

To.

Compliance Officer

Sadbhav Engineering Limited

Address: Sadbhav House, Opp. Law Garden Police Chowki,

Disclosure of reasons for encumbrance (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Sadbhav Engineering Limited			
	BSE Limited			
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited			
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Shantaben V. Patei			
Total promoter shareholding in the listed company	No. of shares	8,01,94,394		
· · · · · · · · · · · · · · · · · · ·	% of total share capital	46.74% of total share capital		
Encumbered shares as a % of promoter shareholding	72,23%			
Whether encumbered share is 50% or more of promoter shareholding	YES			
Whether encumbered share is 20% or more of total share capital	YES			
Details of all the existing events/ agreements pertaining to encumbrance				
betails of all the existing events, agreements per tanning to encounterance				

manager of all shapes	share is 20% or more of total share capital	YES					
Jetaiis of all the ex	isting events/ agreements pertaining to encumbrance						
			Encumbrance 1		Encumbrance 3	Encumbrance 4	I
			(Date of creation of encumbrance:	Encumbrance 2	(Date of creation of encumbrance: 29.01.2019 &	(Date of creation of encumbrance:	I
			07.02.2019 & Additional	(Date of creation of encumbrance: 07.02.2019	Additional encumbrance: 14.02,2019,31.07,2019,	29.03,2019 & Additional	Encumbrance 5
			encumbrance: 04.04.2019.	& Additional encumbrance:	01.08.2019, 23.01.2020,	encumbrance:	(Date of creation of encumbrance:
		1	19.07.2019.01.08.2019.20.01.2020.	18.06.2019,17.07.2019,23.07.2019,25.07.2020,	24.01,2020,04.02,2020,14,02,2020,		29,01,2020 & Additional encumbrance
			19,02.2020, 09.03.2020,	08.03.2019,06.02.2020, 27.02.2020 &	18.02.2020,19.02.2020,03.03.2020,	05.08.2019, 20.02.2020,09.03.2020,	04.02.2020,13.02.2020, 26.02.2020,
			11.03.2020,20.03.2020, 03.04.2020)	02.03.2020,09.03.2020,11.03.2020)	09.03.2020,11.03.2020,18.03.2020, 12.04.2021)	22,05.2020, 27,05.2020)	03.03.2020,09.03.2020, 20.03.2020)
Type of encumbran tra	ce (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, usaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares en	rimbered	No. of shares	276664 (dated 07.02.2019)	1464314 (dated 07.02.2019)	1441627 (dated 29.01.2019)	1125000 (dated 29.03.2019)	3800000 (dated 29.01.2020)
NO, and ye or siteles em		% of total share capital	0.16% of total share capital	0.85% of total share capital	0.84% of total share capital		2.21% of total share capital
		No. of shares	375336 (dated 04.04.2019)	1450109 (Released date 18.06.2019)	153373 (dated 14.02.2019)		195000 (dated 04.02.2020)
	<u></u>	% of total share capital	0.22% of total share capital	0.84% of total share capital	0.08% of total share capital	0.43% of total share capital	0.11% of total share capital
		No, of shares	500000 (dated 19,07,2019)	157200 (dated 17.07.2019)	185000 (dated 31.07.2019)	75536 (dated 11.07.2019)	1200000 (dated 13.02.2020)
				0.09% of total share capital	0.11% of total share capital		0.70% of total share capital
		% of total share capital	0.29% of total share capital				
		No. of shares	1136350 (dated 01.08.2019)	14205 (Released date 23.07.2019)	540000 (dated 01.08.2019)	393214 (dated 19.07.2019)	1500000 (dated 26.02.2020)
		% of total share capital	0.66% of total share capital	0.009% of total share capital	0.31% of total share capital	0.22% of total share capital	0.87% of total share capital
		No. of shares	953500 (dated 20.01.2020)	230000 (dated 25.07.2019)	2712500 (dated 21.01.2020)		400000 (dated 03.03.2020)
		% of total share capital	0,55% of total share capital	0.13% of total share capital	1.58% of total share capital		0.23% of total share capital
		No, of shares	700000 (dated 19.02.2020)	857000 (dated 06.08.2019)	2320000 (Released date 24.01.2020)	334745 (dated 20,02,2020)	2100000 (dated 09.03,2020)
		% of total share capital	0.40% of total share capital	0.50% of total share capital	1.35% of total share capital	0.19% of total share capital	1,22% of total share capital
*****		No. of shares	600000 (dated 09.03.2020)		400000 (dated 04.02.2020)		1075270 (dated 20,03,2020)
		% of total share capital	0.35% of total share capital	0.30% of total share capital	0.23% of total share capital		0.63% of total share capital
		No. of shares	1111944 (dated 11.03.2020)	534141 (dated 27.02.2019)	313000 (dated 14.02.2020)	1000000 (dated 22.05.2020)	6500000 (dated 30.03.2021)
				0.31% of total share capital	0.18% of total share capital	0.58% of total share capital	3.79% of total share capital
		% of total share capital	0.65% of total share capital 1109594 (dated 11.03.2020)	389179 (dated 02.03.2019)	450000 (dated 18,02,2020)	500000 (dated 27.05.2020)	STATE OF COLUMN ASSESSMENT
		No. of shares					
		% of total share capital	0.65% of total share capital	0.23% of total share capital	0.26% of total share capital	0.58% of total share capital	
		No. of shares	958611 (dated 20,03,2020)	531609 (dated 09.03.2019)	774500 (dated 19.02.2020)		
		% of total share capital	0.55% of total share capital	0.31% of total share capital	0.45% of total share capital		
		No. of shares	963311 (dated 20.03.2020)	767878(dated 11,03,2019)	775000 (dated 03.03.2020)		
		% of total share capital	0.56% of total share capital	0.44% of total share capital	0.45% of total share capital		l
		No. of shares	750000 (dated 03.04.2020)		493182 [dated 09.03.2020]		
		% of total share capital	0.44% of total share capital		0.29% of total share capital		
		No. of shares			1315151 (dated 11.03.2020)		
		% of total share capital	1		0,77% of total share capital		
		No. of shares	i	1	1000000 (dated 18.03.2020)		
ļ. <u> </u>			 	1	0.58% of total share capital	1	
		% of total share capital					
		No. of shares			5115640 (Released date 12.04.2021)		
		% of total share capital			2.98% of total share capital	<u> </u>	<u> </u>
		Total No. of Shares Pledged as on 12.04.2021	9435310	2956007	3117693	5426947	16770270
		Total % of Shares encumbered as on date 12.04.2021	5.50%	1.72%	1.82%	3.16%	9.77%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)		Aditya Birta Finance Ltd.	Axis Finance Ltd.	Tata Capítal Financial Services Ltd.	RBL Bank Ltd.	STCI Finance Ltd,
Specific details about the encumbrance	Name of the entity is whose favour shares encumbered (X) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES / NO	Aditya Birta Finance Ltd. Yes	Axis Finance Ltd. Yes	Tata Capital Financial Services Ltd. Yes	RBL Bank Ltd. Yes	STCI Finance Ltd, Yes
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/NO	Yes	Yes	Yes		Yes
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the	YES / NO	Yes Listed company and its group		Yes Listed company and its group companies (If any) -	Yes Listed company and its group	Yes Listed company and its group
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ND	Yes Listed company and its group companies (if any) -	Yes Listed company and its group companies (if any) -	Yes	Yes Listed company and its group companies (if any) -	Yes Listed company and its group companies (if any) -
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ND	Yes Listed company and its group	Yes Listed company and its group companies (if	Yes Listed company and its group companies (if any) - 1. Tata Financial Services Ltd.	Yes Listed company and its group	Yes Listed company and its group
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES / ND	Yes Listed company and its group companies (if any)- 1. Aditye Birla Finance Ltd.	Yes Listed company and its group companies (if any) - 1. Axis Finance Ltd.	Yes Listed company and its group companies (If any) -	Yes Listed company and its group companies (if any) - 1. ABL Bank Ltd.	Listed company and its group companies (if any) - 1. STCI Finance Ltd.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ND	Yes Listed company and its group companies (if any) -	Yes Listed company and its group companies (if any) -	Yes Listed company and its group companies (if any) - 1. Tata Financial Services Ltd.	Yes Listed company and its group companies (if any) -	Yes Listed company and its group companies (if any) -
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement		Yes Listed company and its group companies (if any)- 1. Aditye Birla Finance Ltd. Other entities (if any)- 1. Mr. Vikram R. Patel	Yes Listed company and its group companies (if any) - 1. Axis Finance Ltd, Other entities (if any) 1. Mr. Vikram R. Patel	Yes Listed company and its group companies (If any) - 1. Tata Financial Services Ltd. Other entities (if any)	Yes Listed company and its group companies (if any) 1. RBL Bank ttd. Other entitles (if 1, Mr. Shashin V. Patel 2, Mr. Vikram R. Patel 2. Mr. Vikram R. Patel	Ves Listed company and its group companies (if any) 1. STCI Finance Ltd. Other entities (if
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement Whether the encumbrance is relating to any debt instruments viz. debenture,	YES/NO (IFYes,)	Ves Listed company and its group companies (if any) 1. Aditye Birla Finance Ltd. Other entities (if any) 1. Mr. Vikram R. Patel 2. Mr. Vasistha C. Patel	Yes Listed company and its group companies (if any) - 1. Axis Finance Ltd. Other entities (if any)	Yes Listed company and its group companies (if any) - 1. Tata Financial Services Ltd.	Yes Listed company and its group companies (if any) - 1. RBL Bank Ltd. Other entities (if 1, Mr. Shashin V. Patel 2, Mr. Vikarn R. Patel 3.Mr. Vasistha C. Patel	Ves Listed company and its group companies (if any)- 1. STCI Finance Ltd. Other entitles (if 1. Sadbhay Engineering Limited
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the encumbrance	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc? If yee, provide details about the instrument, including credit rating	YES / NO (IF Yes.) 1. Name of issuer 2. Details of the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument. 5. ISIN of the Instrument	Yes Uisted company and its group companies (if any)- 1. Aditya Siria Finance Ltd. Other entitles (if any)- 1. Mr. Vikram R. Patel 2. Mr. Vasistha C. Patel NO	Yes Listed company and its group companies (if any) 1. Axis Finance Ltd. Other entities (if any) 1. Mr., Vikram R., Patel No	Yes Listed company and its group companies (if any) - 1. Tata Financial Services Ltd. Other entities (if any) No	Yes Listed company and its group companies (if any) - 1. RBi Bank Ltd. Other entities (if 1, Mr.; Shashin V. Patel 2, Mr.; Vikram R. Patel 3.Mr.; Vikram R. Patel 1. Mr.; Vikram R. Patel 3.Mr. Vasistha C. Patel 1. Mr. T	Yes Listed company and its group companies (if any)- 1. STCI Finance Ltd. Other entities (if 1. Sadbhav Engineering Limited No -
the encumbrance	Whether the entity X is a scheduled commercial bank, public financial institution, NBTC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yee, provide details about the	YES / NO (If Yes.) 1. Name of issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument Value based on closing price of	Ves Listed company and its group companies (if any) 1. Aditye Birla Finance Ltd. Other entities (if any) 1. Mr. Vikram R. Patel 2. Mr. Vasistha C. Patel	Yes Listed company and its group companies (if any) - 1. Axis Finance Ltd, Other entities (if any) 1. Mr. Vikram R. Patel	Yes Listed company and its group companies (If any) - 1. Tata Financial Services Ltd. Other entities (if any)	Yes Listed company and its group companies (if any) - 1. RBi Bank Ltd. Other entities (if 1, Mr.; Shashin V. Patel 2, Mr.; Vikram R. Patel 3.Mr.; Vikram R. Patel 1. Mr.; Vikram R. Patel 3.Mr. Vasistha C. Patel 1. Mr. T	Ves Listed company and its group companies (if any)- 1. STCI Finance Ltd. Other entitles (if 1. Sadbhay Engineering Limited
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the encumbrance	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc? If yee, provide details about the instrument, including credit rating	YES / NO (If Yes.) 1. Name of issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument Value based on closing price of	Yes Uisted company and its group companies (if any)- 1. Aditya Siria Finance Ltd. Other entitles (if any)- 1. Mr. Vikram R. Patel 2. Mr. Vasistha C. Patel NO	Yes Listed company and its group companies (if any) 1. Axis Finance Ltd. Other entities (if any) 1. Mr., Vikram R., Patel No	Yes Listed company and its group companies (if any) - 1. Tata Financial Services Ltd. Other entities (if any) No	Yes Listed company and its group companies (if any) - 1. RBi Bank Ltd. Other entities (if 1, Mr.; Shashin V. Patel 2, Mr.; Vikram R. Patel 3.Mr.; Vikram R. Patel 1. Mr.; Vikram R. Patel 3.Mr. Vasistha C. Patel 1. Mr. T	Yes Listed company and its group companies (if any)- 1. STCI Finance Ltd. Other entities (if 1. Sadbhav Engineering Limited No -

g-y. Patel-

Value of shares on the date of event / agreement (A)	Value based on closing price of either NSE or SSE as on date of pledge.	Rs. 9,18,25,953/- (as on 04,04,2019)	Rs. 37,49,25,682/-(Released as on 18.06.2019)	Rs, 2.56.13.291/-(as on 14.02.2019) 	Rs. 18,34,87,500/-(as on 04.04.2019)	ონ. ∠,∠ი _ე ∠ყ,750/-{as on 04.0∠.2020}
Amount involved (against which shares have been encumbered) [B]		Rs. 20,00,00,000/-		Rs. 10,85,00,000/-		Rs.23,00,00,000/-
Ratio of A / B Value of shares on the date of event / agreement (A)	Value based on dosing price of either NSE or BSE as on date of pledge.	0.46 Rs. 8,96,25,000/-(as on 19,07.2019)	6.21 Rs. 2,92,23,480/-(as on 17.07.2019)	0.23 Rs. 2,59,92,500/-(as on 31.07.2019)		0.09 Rs. 12,96,00,000/-{as on 12.02.2020}
Amount involved (against which shares have been encumbered) (B)	preage.	Rs. 20,00,00,000/-	Rs. 6,03,00,000/-	Rs. 10,85,00,000/-	Rs.25,00,00,000	Rs.23,00,00,000/-
Ratio of A/B		0.45	0.48	0.24		0.56
Value of shares on the date of event / agreement (A)	Value based on closing price of either NSE or BSE as on date of piedge.	Rs. 15,04,52,740-(as on 01.08.2019)	Rs. 23,98,514/-{Released as on 23.07.2019}	Rs. 7,14,96,000/-{ as on 01.08.2019}	Rs. 7,04,83,609/-{ as on 19.07.2019}	Rs. 11,85,75,000/-(as on 26.02.2020)
Amount Involved (against which shares have been encumbered) (B)		Rs. 20,00,00,000/-	Rs. 14,67,00,000/-	Rs. 10,85,00.000/-	Rs.25,00,00,000	Rs.23,00,00,000/-
Ratio of A / B		0.75	0.016	0.66	0.28	0.51
Value of chares on the date of event / agreement (A)	Value based on closing price of either NSE or BSE as on date of pledge.	Rs. 13,22,50,450/-(as on 20.01.2020)	Rs. 3,80,30,500/-(as on 25.07.2019)	Rs. 36,17,11,875/-(as on 23.01.2020)	Rs. 9,55,46,875/-(as on 05.08.2019)	Rs. 2,59,40,000/-(as on 03.03.2020)
Amount involved (against which shares have been encumbered) (B)		Rs. 20,00,00,000/-	Rs. 14,67,00,000/-	Rs. 10,85.00,000/-		Rs.23,00,00,000/-
Ratio of A / B	11-1 1 1 1 1 1 1 1	0.66 Rs. 5,70,50,000/-[as on 19.02.2020]	0.26 Rs. 11,10,67,200/-(as on 08,08,2019)	3.35 Rs. 31,14,60,000/-(Released as on 24.01.2020)	0.38 Rs. 2,76,83,411/-(as on 20,02,2020)	0.11 Rs. 10,98,30,000/-(as on 09.03.2020)
Value of shares on the date of event / agreement (A)	Value based on closing price of either NSE or BSE as on date of pledge.					
Amount involved (against which shares have been encumbered) (B)		Rs. 20,00,00,000/-		Rs, 10,85,00,000/-	Rs.25,00,00,000	Rs.23,00,00,000/-
Ratio of A / B Value of shares on the date of event / agreement (A)	Value based on closing price of either NSE or BSE as on date of pledge.	0.28 Rs.31380000/-{as on 09.03.2020}	(0.07 Rs. 7,00,16,500/-(Released as on 06.02.2020)	Rs. 4,64,20,000/-(as on 04.02.2020)	0.11 Rs, 2,44,34,665/-(as on 09.03.2020)	Rs. 1,68,81,739/-(as on 20.03.2020)
Amount involved (against which shares have been encumbered) (B)		Rs. 20,00,00,000/-	Rs. 12,67,00,000/-	Rs, 10,85,00,000/-	Rs.25,00,00,000	Rs.19,00,00,000/-
Ratio of A / B Value of shares on the date of event / agreement (A)		0.16 Rs.56208769/-(as on 11.03.2020)	0.55 Rs. 4,07,01,544/-(as on 27.02,2020)	0.43 Rs. 3,12,21,750/-{as on 14.02.2020}	0,10 Rs. 3,96,00,000/- (As on 22.05,2020)	0.09 Rs. 40,85,25,000/-{as on 30.03.2021}
and the state of t		Rs. 20,00,00,000/-	Rs, 12,67,00,000/-	Rs. 10,85,00,000/-	Rs.25,00,00,000	Rs,50,00,00,000/-
Amount involved (against which shares have been encumbered) (B) Ratio of A / B		0.28	0.32	0.29	0.16	0.82
Value of shares on the date of event / agreement (A)		Rs.56089977/-(as on 11.03.2020)	Rs. 2,63,27,959/-(as on 02,03,2020)	Rs. 4,03,42,500/-(as on 18.02.2020)	Rs. 3.98.25.000/- (As on 27.05.2020)	
Amount involved (against which shares have been encumbered) (8)		Rs. 20,00,00,000/-	Rs. 12,67.00,000/-	Rs. 10,85,00,00D/-	Rs.25,00,00,000 0.0\$	
Ratio of A / B		0.28 Rs.14666748/-(as on 20.03,2020)	0.21 Rs. 2,78,03,150/-(as on 09.03.2020)	0.37 Rs. 6,31,21,750/-[as on 19.02,2020]	0.08	
Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B)		Rs. 20,00,00,000/-	Rs. 12,67,00,000/-	Rs. 10,85,00,000/-		
Ratio of A / B		0.07	0.22	0.58		
Value of shares on the date of event / agreement (A)		Rs.14738658/-{as on 20.03.2020}	Rs, 3,88,16,233/-(as on 11.03.2020)	Rs. 5,32.34,750/-(as on 03.03.2020)		
Amount Involved (against which shares have been encumbered) (B)		Rs. 20,00,00,000/-	Rs. 12,67,00,000/-	Rs. 10,85,00,000/- 0,49		
Ratio of A / B		Rs.19072500/-(as on 03.04.2020)	0.31	Rs. 2,57,93,418/-(as on 09.03.2020)		
Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B)		Rs. 20,00,00,000/-		Rs. 10,65,00,000/-		
Ratio of A / B		0.09		0.23		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Value of shares on the date of event / agreement (A)				Rs. 5,64,80,\$83/-(as on 11.03.2020)		
Amount involved (against which shares have been encumbered) (B)			<u> </u>	Rs. 10,85,00,000/- 0.61		
Ratio of A / B				Rs. 1,54,50,000/-(as on 18.03.2020)		
Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B)				Rs. 10.85.00,000/-		
Ratio of A / B				0.14		
Value of shares on the date of event / agreement (A)				Rs. 29,67,07,120/-(Released as on 12.04.2021)		·····
Amount involved (against which shares have been encumbered) (B)				Rs. 10.85,00,000/-		
Ratio of A / B						J <u> </u>
Borrowed amount to be utilized for what purpose = (a) Personal use by promoters and PACs		No	No	Yes	No	No
(b) For the benefit of listed company		No	No	No	No	Yes
Provide details including amount, purpose of raising money by listed company,		As per Sanction Letter of third party	As per Sanction Letter of third party	As per Sanction Letter	As per Sanction Letter of third party	As per Sanction Letter
schedule for utilization of amount, repayment schedule etc. [a] Any other reason (please specify)		Security for third party	Security for third party	Personal Use	Security for third party	Borrowing by Sadbhav Engineering Limited and pledge of Equity shares of Sadbhav Engineering Ltd. as a part of Sanction Letter.
2021 ad			Shantaben V. Pat Premoter of the Compar			

Date: 3.04 - 2021 Place: Ahmedabad

End use of money

SHASHIN V. PATEL

11, Hindu Colony, Opp. Sardar Patel Stadium, Navrangpura, Ahmedabad-380 009 Gujarat

Date: 13.04.2021

To,

The Manager (Listing)

Corporate Relationship Dept.

BSE Limited

P | Tower,

Dalal Street,

Mumbai - 400 001

The Manager (Listing)

National Stock Exchange of India Limited

"Exchange Plaza",

Plot No C/1, G Block

Bandra Kurla Complex, Bandra (E)

Mumbai - 400 051

Company Code: 532710 (BSE)

NSE Symbol: SADBHAV (NSE)

Dear Sir/ Madam,

Sub: Disclosure in terms of Regulation 31(1) read with Regulation 28(3) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the SEBI Circular SEBI/HO/CFD/DCR1/CIR/P2019/90 dated August 07,2019, please find attached herewith disclosure about the detailed reasons for encumbrance by the promoter group i.e. Mr. Shashin V. Patel in the terms of Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the documents.

Thanking You,

Yours faithfully,

Shashin V. Patel

Promoter Group

CC:

To,

Compliance Officer

Sadbhav Engineering Limited

Address: Sadbhav House, Opp. Law Garden Police Chowki,

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Sadbhav Engineering Limited	
	BSE Limited	
Name of the recognised stock exchanges where the shares of the company are listed	 National Stock Exchange of Indi 	ia Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Shashin V. Patel	
Total promoter shareholding in the listed company	No. of shares	8,01,94,394
	% of total share capital	46.74% of total share capital
Encumbered shares as a % of promoter shareholding	72.23%	
Whether encumbered share is 50% or more of promoter shareholding	YES	
Whether encumbered share is 20% or more of total share capital	YES	

Details of all the existing events/ agreements pertaining to encumbrance

disting events/ agreements pertaining to encambrance			1
		Encumbrance 1 {Date of creation of encumbrance: 19.11.2019, Additional encumbrance: 14.02.2020, 20.02.2020, 28.02.2020, 09.03.2020}	Encumbrance 2 (Date of creation of encumbrance: 14.09.2020 Pledge
pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, or arrangement in the nature of encumbrance)		rieuge	rieuge
cumbered	No. of shares	2,84,090	31,83,333
Compared	% of total share capital	0.16% of total share capital	1.85% of total share capital
	No. of shares	1,95,000	
The state of the s	% of total share capital	0.11% of total share capital	
The state of the s	No. of shares	3,76,527	
	% of total share capital	0.22% of total share capital	
VIII. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	No. of shares	1,29,000	
A A A A A A A A A A A A A A A A A A A	% of total share capital	0.08% of total share capital	
	No. of shares	5,25,666	
	% of total share capital	0.31% of total share capital	
	Total No. of Shares encumbered as on date 12.04.2021	15,10,283	31,83,333
	Total % of Shares encumbered as on date 12.04.2021	0.88%	1.85%
Name of the entity in whose favour shares encumbered (X)		RBL Bank Ltd.	Gayi Adi Management And Trends Private Limited
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES / NO	Yes	Yes
Names of all other entities in the agreement		Listed company and its group companies (if any) - 1. RBL Bank Ltd. Other entities (if any) 1. Mr. Shashin V. Patel	Listed company and its group companies (if any) - 1. Gayi Adi Management And Trends Private Ltd. Other entities (if any)
	pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, or arrangement in the nature of encumbrance) cumbered Name of the entity in whose favour shares encumbered (X) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, or arrangement in the nature of encumbrance) cumbered No. of shares % of total share capital Total No. of Shares ancumbered as on date 12.04.2021 Total No. of Shares encumbered as on date 12.04.2021 Name of the entity in whose favour shares encumbered (X) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Encumbrance 1 (Date of creation of encumbrance: 19.11.2019, Additional encumbrance: 19.11.2019, Additional encumbrance: 14.02.2020, 20.02.2020, 28.02.2020, 09.03.2020) Pledge rownparement in the nature of encumbrance) rownparement in the nature of encumbrance) rownparement in the nature of encumbrance) Rown of shares No. of shares 1,95,000 8 of total share capital No. of shares 1,95,000 1,11% of total share capital No. of shares 3,76,527 8 of total share capital No. of shares 1,29,000 8 of total share capital No. of shares 1,29,000 8 of total share capital No. of shares 1,29,000 8 of total share capital No. of shares 1,29,000 1,29,0

	Whether the encumbrance is relating to any debt instruments viz. debenture,	YES / NO (if Yes,)	No	No
	commercial paper, certificate of deposit etc.? If yes, provide details about the	1. Name of Issuer	-	-
	instrument, including credit rating	2. Details of the debt instrument	-	-
		3. Whether the debt instrument is listed on	-	-
		stock exchanges?		
		4. Credit Rating of the debt instrument	-	-
	·	5. ISIN of the instrument	-	-
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Value based on closing price of either NSE or BSE as on date of pledge.	Rs. 3,46,73,184.5 (As on 19.11.2019)	Rs. 16,96,71,649(As on 14.09.2020
Cover	Amount involved (against which shares have been encumbered) (B)		Rs. 9,00,00,000/-	Rs. 6,00,00,000/-
	Ratio of A / B		0.39	2.82
	Value of shares on the date of event / agreement (A)	Value based on closing price of either NSE or BSE as on date of pledge.	Rs. 1,94,51,250/- (As on 14.02.2020)	
	Amount involved (against which shares have been encumbered) (B)		Rs. 9,00,00,000/-	
	Ratio of A / B		0.22	
	Value of shares on the date of event / agreement (A)	Value based on closing price of either NSE or BSE as on date of pledge.	Rs. 3,11,38,782.9 (As on 20.02.2020)	-
	Amount involved (against which shares have been encumbered) (B)		Rs. 9,00,00,000/-	
	Ratio of A / B		0.35	
	Value of shares on the date of event / agreement (A)	Value based on closing price of either NSE or BSE as on date of pledge.	Rs. 90,94,500/- (As on 28.02.2020)	
	Amount involved (against which shares have been encumbered) (B)		Rs. 9,00,00,000/-	
	Ratio of A / B		0.10	
	Value of shares on the date of event / agreement (A)	Value based on closing price of either NSE or BSE as on date of pledge.	Rs. 2,74,92,332/- (As on 09.03.2020)	
	Amount involved (against which shares have been encumbered) (B)		Rs. 9,00,00,000/-	
	Ratio of A / B		0.31	
End use of money	Borrowed amount to be utilized for what purpose -			
	(a) Personal use by promoters and PACs		Yes. Purpose - Repayment of existing debts	Yes. Purpose - Repayment of existing
				debts
	(b) For the benefit of listed company		No	No
	Provide details including amount, purpose of raising money by listed company,		_	-
1	(a) Any other reason (please specify)		No	No

Date: |3-04-2021 Place: Ahmedabad Shashin V. Patel Promoter Group

VASISTHA C. PATEL

27, Shashwat Bunglows, S.G. Highway, B/h. Rajpath Club, Bodakdev, Ahmedabad - 380059, Gujarat.

Date: 13-04-2021

To.

The Manager (Listing)
Corporate Relationship Dept.

BSE Limited

P J Tower, Dalal Street,

Mumbai - 400 001

Company Code: 532710 (BSE)

The Manager (Listing)

National Stock Exchange of India Limited

"Exchange Plaza",

Plot No C/1, G Block

Bandra Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Symbol: SADBHAV (NSE)

Dear Sir/ Madam,

Sub: Disclosure in terms of Regulation 31(1) read with Regulation 28(3) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the SEBI Circular SEBI/HO/CFD/DCR1/CIR/P2019/90 dated August 07,2019, please find attached herewith disclosure about the detailed reasons for encumbrance by the promoter group i.e. Mr. Vasistha C. Patel in the terms of Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the documents.

Thanking You,

Yours faithfully,

Vasistha C. Patel Promoter Group

CC:

To,

Compliance Officer

Sadbhav Engineering Limited

Address: Sadbhav House, Opp. Law Garden Police Chowki,

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Sadbhav Engineering Limited				
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited				
·	National Stock Exchange of India Limited				
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Vasistha C. Patel				
Total promoter shareholding in the listed company	No. of shares 8,01,94,394				
, ,	% of total share capital 46.74% of total share capital				
Encumbered shares as a % of promoter shareholding	72.23%				
Whether encumbered share is 50% or more of promoter shareholding	YES				
Whether encumbered share is 20% or more of total share capital	YES				

Details of all the ex	isting events/ agreements pertaining to encumbrance		10-24-00-00-00-00-00-00-00-00-00-00-00-00-00	
			Encumbrance 1 (Date of encumbrance: 12.02.2020 & Additional encumbrance: 19.02.2020, 03.03.2020,03.04.2020)	Encumbrance 2 (Date of creation of encumbrance: 15.02.2020 & Additional encumbrance: 25.02.2020, 03.03.2020, 09.03.2020)
Type of encumbrance	pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant,		Pledge	Pledge
	or arrangement in the nature of encumbrance)			·
No. and % of shares er	cumbered	No. of shares	2,75,000	1,75,000
		% of total share capital	0.16% of total share capital	0.10% of total share capital
		No. of shares	7,00,000	3,34,692
		% of total share capital	0.41% of total share capital	0.20% of total share capital
	Wildelp Water Wate	No. of shares	6,06,000	1,14,500
	The state of the s	% of total share capital	0.35% of total share capital	0.07% of total share capital
		No. of shares	7,50,000	4,67,259
		% of total share capital	0.44% of total share capital	0.27% of total share Capital
		Total No. of Shares	23,31,000	10,91,451
		encumbered as on date		
		12.04.2021		
		Total % of Shares encumbered	1.36%	0.64%
		as on date 12.04.2021		
Specific details about	Name of the entity in whose favour shares encumbered (X)		Aditya Birla Finance Limited	RBL Bank Ltd.
the encumbrance	,			
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES / NO	Yes	Yes
	Names of all other entities in the agreement		Listed company and its group companies (if any) - 1. Aditya Birla Finance Limited	Listed company and its group companies (if any) - 1. RBL Bank Ltd.
-			,	Other entities (if any)
			Other entities (if any) 1. Mr. Vasistha C. Patel	1. Mr. Vasistha C. Patel

	Whether the encumbrance is relating to any debt instruments viz. debenture,	YES / NO (if Yes,)	No	No
	commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	1. Name of Issuer	-	-
	instrument, including creat rating	2. Details of the debt	-	-
		instrument		
		3. Whether the debt	-	-
	· ·	instrument is listed on stock		
		exchanges?		
		4. Credit Rating of the debt	-	•
		instrument		
		5. ISIN of the instrument	-	•
Security Cover / Asset	Value of shares on the date of event / agreement (A)	Value based on closing price of	Rs. 2,97,00,000/- (As on 12.02.2020)	Rs. 1,74,56,250/- (As on 15.02.2020)
Cover		either NSE or BSE as on date of		
		pledge.		
	Amount involved (against which shares have been encumbered) (B)		Rs. 10,00,00,000/-	Rs. 8,00,00,000/-
	Ratio of A / B		0.30	0.22
	Value of shares on the date of event / agreement (A)	Value based on closing price of	Rs. 5,70,50,000/- (As on 19.02.2020)	Rs. 2,61,39,445/- (As on 25.02.2020)
	, ,	either NSE or BSE as on date of		
		pledge.		
	Amount involved (against which shares have been encumbered) (B)		Rs. 10,00,00,000/-	Rs. 8,00,00,000/-
ļ	Ratio of A / B		0.57	0.33
Ì	Value of shares on the date of event / agreement (A)	Value based on closing price of	Rs. 4,09,95,900/- (As on 03.03.2020)	Rs. 77,45,925/- (As on 03.03.2020)
		either NSE or BSE as on date of		
		pledge.		
	Amount involved (against which shares have been encumbered) (B)		Rs. 10,00,00,000/-	Rs. 8,00,00,000/-
	Ratio of A / B		0.41	0.10
	Value of shares on the date of event / agreement (A)	1	Rs. 1,90,87,500/- (As on 03.04.2020)	Rs. 2,44,37,646/- (As on 09.03.2020)
		either NSE or BSE as on date of		
		pledge.		
	Amount involved (against which shares have been encumbered) (B)		Rs. 10,00,00,000/-	Rs. 8,00,00,000/-
	Ratio of A / B		0.19	0.31
End use of money	Borrowed amount to be utilized for what purpose –			
	(a) Personal use by promoters and PACs		Yes	Yes
			Purpose - Repayment	Purpose - Repayment of Existing Debt
	(b) For the benefit of listed company		No	No
	Provide details including amount, purpose of raising money by listed company,		-	 -
	schedule for utilization of amount, repayment schedule etc.			
	(a) Any other reason (please specify)		No	No

Date: 13-04-2021
Place: Ahmedabad

Vasistha C. Patel Promoter Group

VIKRAM R. PATEL

1202, 12th Floor, SUN EVOQ, B/H GTPL Building, S.G. Highway, Ahmedabad – 380059, Gujarat.

Date: 13.04.2021

To,
The Manager (Listing)
Corporate Relationship Dept. **BSE Limited**P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 532710 (BSE)

NSE Symbol: SADBHAV (NSE)

Dear Sir/ Madam,

Sub: Disclosure in terms of Regulation 31(1) read with Regulation 28(3) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the SEBI Circular SEBI/HO/CFD/DCR1/CIR/P2019/90 dated August 07,2019, please find attached herewith disclosure about the detailed reasons for encumbrance by the promoter group i.e. Mr. Vikram R. Patel in the terms of Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the documents.

Thanking You,

Yours faithfully,

Vikram R. Patel Promoter Group

CC:

To,

Compliance Officer

Sadbhav Engineering Limited

Address: Sadbhav House, Opp. Law Garden Police Chowki,

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Sadbhav Engineering Limited			
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited			
•	National Stock Exchange of Inc.	dia Limited		
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Vikram R. Patel			
Total promoter shareholding in the listed company	No. of shares	8,01,94,394		
, ,	% of total share capital	46.74% of total share capital		
incumbered shares as a % of promoter shareholding	72.23%			
Whether encumbered share is 50% or more of promoter shareholding	YES			
Whether encumbered share is 20% or more of total share capital	YES			

tails of all the existing events/ agreements pertaining to encumbrance and the existing events agreements pertaining to encumbrance of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any		Encumbrance 1 (Date of creation of encumbrance: 22.06.2017 & Additional encumbrance: 22.08.2017, 11.12.2017, 13.03.2018, 04.06.2018, 06.06.2018, 09.07.2018, 26.09.2018, 01.10.2018, 30.10.2018, 18.06.2019,	Encumbrance 2 (Date of creation of encumbrance: 19.12.2019 & Additional encumbrance:	Encumbrance 3 (Date of creation of encumbrance:
e of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any		11.12.2017, 13.03.2018, 04.06.2018, 06.06.2018, 09.07.2018, 26.09.2018, 01.10.2018, 30.10.2018, 18.06.2019,	Additional encumbrance:	
e of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any		18.06.2019, 28.06.2019, 23.07.2019, 30.09.2019, 18.02.2020)	12.02.2020)	15.02.2020 & Additional encumbrance: 05.03.2020]
te of encumbrance (piedge, lien, negative lien, non-disposal undertaktilig etc. of any		Pledge	Piedge	Pledge
ner covenant, transaction, condition or arrangement in the nature of encumbrance)				
. and % of shares encumbered	No. of shares	105000	3,94,500	1,75,000
and 76 of strates effective ed	% of total share capital	0.06 % of total share capital	0.23% of total share capital	0.10% of total share capital
	No. of shares	15000	1,50,000	1,14,500
	% of total share capital	0.01% of total share capital	0.09% of total share capital	0.07% of total share capital
	No. of shares	-25000	-	-
	% of total share capital	0.01% of total share capital	-	-
	No. of shares	10000	-	*
The state of the s	% of total share capital	0.01% of total share capital	-	-
	No. of shares	15000	-	-
	% of total share capital	0.01% of total share capital	-	-
	No. of shares	8000	-	-
the second secon	% of total share capital	0.00% of total share capital	-	-
	No. of shares	15000	-	-
	% of total share capital	0.01% of total share capital	-	-
	No. of shares	17400	-	-
	% of total share capital	0.01% of total share capital	-	-
	No. of shares	1100000	-	<u>.</u>
100	% of total share capital	0.64% of total share capital	-	
	No. of shares	69000	-	-
	% of total share capital	0.04% of total share capital	•	-
	No. of shares	-1103000	•	-
	% of total share capital	0.64% of total share capital	-	-
	No. of shares	452250	-	•
	% of total share capital	0.25% of total share capital	-	+
40	No. of shares	648000	-	-
	% of total share capital	0.38% of total share capital	-	•
	No. of shares	-226400	-	-
	% of total share capital	0.13% of total share capital	-	<u>-</u>
	No. of shares	-105723	•	-
	% of total share capital	0.06% of total share capital		-
	No, of shares	272799	-	*
	% of total share capital	0.16% of total share capital		-
	Total No. of Shares encumbered as on date 12.04.2021	12,67,326	5,44,500	2,89,500
	Total % of Shares encumbered as on date 12.04.2021	0.73%	0.32%	0.17%

() Al

ecific details about	Name of the entity in whose favour shares encumbered (X)		Axis Finance Ltd.	Aditya Birla Finance Limited	RBL Bank Ltd.	
encumbrance				M	Yes	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES / NO	Yes	Yes		
	Names of all other entities in the agreement		Listed company and its group companies (if any) - 1. Axis Finance Limited	Listed company and its group companies (if any) - 1. Aditya Birla Finance Limited	Listed company and its group companies (if any) - 1. RBL Bank Ltd.	
				,		
			Other entities (if any) 1. Mr. Vikram R. Patel	Other entities (if any) 1. Mr. Vikram R. Patel	Other entities (if any) 1. Mr. Vikram R. Patel	
	Whether the encumbrance is relating to any debt instruments	YES / NO (if Yes,)	No	No	No	
		1. Name of Issuer	-	-	-	
	yes, provide details about the instrument, including credit rating	2. Details of the debt instrument	-	-	-	
	·	3. Whether the debt instrument is listed	-	-	-	
		on stock exchanges?				!
		4. Credit Rating of the debt instrument	-	1-	-	
		5. ISIN of the instrument	-	-	-	-
curity Cover / Asset	Value of shares on the date of event / agreement (A)	Value based on closing price of either	Rs. 3,21,61,500/-	Rs. 4,50,12,450/-	Rs. 1,56,88,750/-	7
over / Asset	Value of Shales on the date of event / agreement (A)	NSE or BSE as on date of pledge.	(As on 29.06.2017)	(As on 19.12.2019)	(As on 18.02.2020)	
	Amount involved (against which shares have been encumbered) (B)		Rs. 6,03,00,000/-	Rs. 10,00,00,000/-	Rs. 8,00,00,000/-	
	Ratio of A / B		0.53	0.45	0.20	
	Value of shares on the date of event / agreement (A)	Value based on closing price of either NSE or BSE as on date of pledge.	Rs. 39,54,750/- (As on 22.08.2017)	Rs. 1,62,00,000/~ {As on 12.02.2020}	Rs. 71,04,725/- (As on 05.03.2020)	
		NSE of BSE as on date of piedge.	(AS 01) 22.00.2017)	77.5	,	
	Amount involved (against which shares have been encumbered) (B)	,	Rs. 6,03,00,000/-	Rs. 10,00,00,000/-	Rs. 8,00,00,000/-	
	Ratio of A / B		0.07	0.16	0.09	-
	Value of shares on the date of event / agreement (A)	Value based on closing price of either	Rs. 93,27,500/-			
		NSE or BSE as on date of pledge.	(As on 11.12.2017)			-
	Amount involved (against which shares have been encumbered) (B)		Rs. 6,03,00,000/-			
	Ratio of A / B		0.15			4
	Value of shares on the date of event / agreement (A)	Value based on closing price of either NSE or BSE as on date of pledge.	Rs. 38,15,000/- (As on 13.03.2018)			
	Amount involved (against which shares have been encumbered) (B)		Rs. 6,03,00,000/-			
	Ratio of A / B		0.06			_
	Value of shares on the date of event / agreement (A)	Value based on closing price of either	Rs. 51,58,500/-			
	70,20	NSE or BSE as on date of pledge.	(As on 04.06.2018)			
	Amount involved (against which shares have been encumbered)		Rs. 6,03,00,000/-			
	Ratio of A / B		0.08			\dashv
	Value of shares on the date of event / agreement (A)	Value based on closing price of either NSE or BSE as on date of pledge.	Rs. 25,59,200/- (As on 06.05.2018)			
	Amount involved (against which shares have been encumbered)		Rs. 6,03,00,000/-			
	(8)	1		1		



	agreement (A)		Rs. 22,40,000/-		
Value of shares on the date of event / agreement (A)		E or BSE as on date of pledge.	(As on 09.07.2018)		
	,	20. 202 40 41. 41. 41.	<u></u>		
	1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		Rs. 6,03,00,000/-		
Amount involved (against which share	s have been encumbered;				· · · · · · · · · · · · · · · · · · ·
(B)			0.04		
Ratio of A / B	- man a man t (A)	alue based on closing price of either	Rs. 41,64,690/-		
Value of shares on the date of event /	agreement (A)	SE or BSE as on date of pledge.	(As on 26.09.2018)		•
	14.	25 01 835 93 911 gara a. ha			
<u> </u>			D C 03 00 000/		
Amount involved (against which share	es have been encumbered)		Rs. 6,03,00,000/-		
(B)			0.07		
Ratio of A / B			Rs. 24,65,10,000/-		
		alue based on closing price of either		1	1
	N	SE or BSE as on date of pledge.	(As on 01.10.2018)		
			Rs. 6,03,00,000/-		
Amount involved (against which shar	es have been encumbered)		RS. 6,05,00,000/-		
(B)					
Ratio of A / B			4.09		
Value of shares on the date of event / agreement (A)		alue based on closing price of either	Rs. 1,35,89,550/-		
Value of Strates on the data of death	1	ISE or BSE as on date of pledge.	(As on 30.10.2018)		
				 	<u> </u>
Amount involved (against which sha	oc have been encumbered)		Rs. 6,03,00,000/-	Į.	
	es have been encomberca,				
(B)			0.23		
Ratio of A / B		Value based on closing price of either	Rs. 28,51,80,650/-		1
Value of shares on the date of event		NSE or BSE as on date of pledge.	(As on 18.06.2019)		
	['	NSE of BSE as on date of pledge.	(23 511 25:55:122)		
			Rs. 6,03,00,000/-		
Amount involved (against which sha	res have been encumbered)		AS. 8,05,00,000/-		
(B)			1		
Ratio of A / B			4.73		
Value of shares on the date of even	t / agreement (A)	Value based on closing price of either	Rs. 11,69,29,237/-		
Value of shares on the ansatz	, -	NSE or BSE as on date of pledge.	(As on 18.06.2019)	1	<u></u>
Amount involved (against which sha	res have been encumbered)	 -	Rs. 6,03,00,000/-		į.
(B)					
Ratio of A / B			1.94		
Value of shares on the date of event / agreement (A)		Value based on closing price of either	Rs. 15,94,72,800/-		
Value of shares on the date of ever	e, ag. some e,	NSE or BSE as on date of pledge.	(As on 28.06.2019)		
		·			
	have been analymbared)		Rs. 6,03,00,000/-	\	
Amount involved (against which sh	ares vave pagn encounterent				
(B)			2.64		
Ratio of A / B		Value based on closing price of either	Rs. 3,82,27,640/-		
Value of shares on the date of ever	nt / agreement (A)	NSE or BSE as on date of pledge.	(As on 23.07.2019)	Į.	
k .		1425 OLDSE 89 Ou date of broads.			
			Rs. 14,67,00,000/-	ļ	
Amount involved (against which sh	iares have been encumbered)	1			
(B)	·_		0.26		
Ratio of A / B		Value based on closing price of either			1
Value of shares on the date of eve	nt / agreement (A)		(As on 30.09.2019)		
		NSE or BSE as on date of pledge.	Rs. 12,67,00,000/-		
Amount involved (against which s	nares have been encumbered)		15, 15,01,00,000,	1	
(B)			0.13		
Ratio of A / B			0.12		
Value of shares on the date of eve	nt / agreement (A)	Value based on closing price of either	Rs. 2,44,56,430/-		
		NSE or BSE as on date of pledge.	(As on 18.02.2020)		
Amount involved (against which s	hares have been encumbered)		Rs. 12,67,00,000/-		
(B)			0.19		
Ratio of A / B Borrowed amount to be utilized for	or what numose -				Vac
Borrowed amount to be utilized to	1 DACe		Yes	Yes	Yes
(a) Personal use by promoters and	1 FACS	1	Purpose - General Purpose	Purpose - Repayment	Purpose - Repayment of Existing De
<u> </u>			No	No	No No
(b) For the benefit of listed comp	any	+	-	-	[-
Provide details including amount	purpose of raising money by				
listed company, schedule for utili	zation of amount, repayment		N.	No	No
(a) Any other reason (please spec		i i	No		

Date: 13-04-2#21
Place: Ahmedabad

Vikram R. Patel Promoter Group