

Ref: SIPL/2019-20/0100

27th February, 2020

To,
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/Madam,

Sub: Updates in relation to the Stake Sale of Operational Road Projects of the Company.

Ref: Our earlier letter vide Ref: SIPL/2019-20/0029 dated 1st July, 2019
Our earlier letter vide Ref: SIPL/2019-20/0087 dated 8th January, 2020
Our earlier letter vide Ref: SIPL/2019-20/0092 dated 1st February, 2020
Our earlier letter vide Ref: SIPL/2019-20/0097 dated 14th February, 2020

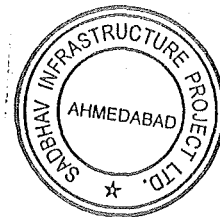
With reference to above subject and pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder ("Listing Regulations") and with reference to the various intimations submitted to Stock Exchanges earlier, We are happy to inform that we have been credited 6,20,41,118 units of Indinfravit Trust worth INR 7243 million and Company has received INR 8333 million towards 1st Tranche in connection with the sale of entire equity share capital held by the Company in six Operational Road Projects to the IndInfravit Trust. Balance funds are expected to be received soon.

You are requested to take the same on record.

Thanking You,
Yours Faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi
Company Secretary
Membership No. F9193



Sadbhav Infrastructure Project Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T : +91 79 26463384 F : +91 79 26400210 E : investor@sadbhavinfra.co.in Web: www.sadbhavinfra.co.in CIN: L45202GJ2007PLC049808