

Ref: SIPL/2016-17/0093  
7<sup>th</sup> January, 2017

To  
The Manager (Listing)  
Corporate Relationship Dept.  
**BSE Limited**  
P J Tower,  
Dalal Street,  
Mumbai - 400 001

The Manager (Listing)  
**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Plot No C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Company Code: 539346 (BSE)**

**NSE Symbol: SADBHIN (NSE)**

Dear Sir/ madam,

**Sub: Toll revenue post demonetisation**

Pursuant to the demonetization, NHAI and other state authorities had announced stoppage of toll collection at all toll roads in India during the period from 9<sup>th</sup> November, 2016 to 2<sup>nd</sup> December, 2016. Due to which the toll revenue received during Q3FY17 is not comparable with Q3FY16 and hence we have shared the below numbers of toll revenue received which can be compared.

Details of average daily toll collection of 10 operational SPVs which are operational in Q3FY17 -

Project (Rs. mn.)	December-2016	October-2016	% growth
ARRIL	2.65	2.59	2.7
AJTL	0.99	1.05	(5.7)
BHTPL	2.67	3.07	(13.1)
BRTPL	1.05	1.21	(13.3)
DPTL	4.11	4.95	(17.0)
HYTPL	1.63	1.44	13.3
MBCPNL *	4.30	4.59	(6.4)
SUTPL	2.70	2.94	(8.1)
RHTPL	1.49	1.42	4.6
RPTPL	2.38	2.09	13.7
<b>Total</b>	<b>23.96</b>	<b>25.34</b>	<b>(5.5)</b>

\* excluding service tax collected

Details of average daily toll collection of 8 operational SPVs which were operational in Q3FY16 also-

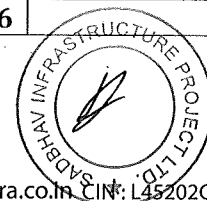
Project (Rs. mn.)	December-2016	December-2015	% growth
ARRIL	2.65	2.74	(3.0)
AJTL	0.99	0.94	5.2
BHTPL	2.67	3.24	(17.5)
DPTL	4.11	4.24	(3.0)
HYTPL	1.63	1.72	(4.9)
MBCPNL *	4.30	4.67	(8.0)
SUTPL	2.70	2.34*	15.5
RPTPL	2.38	2.39	(0.3)
<b>Total</b>	<b>21.43</b>	<b>22.26</b>	<b>(3.7)</b>

\* excluding service tax collected

**Sadbhav Infrastructure Project Ltd.**

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Note:

1) The above figures are subject to audit.

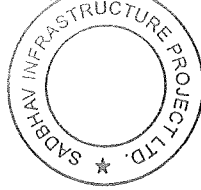
2) 10 operational SPVs have filed invoice of Rs .617.83 mn on the basis of October-2016 toll revenue received for loss in toll collection. NHA1 and other state authorities have started the payment on the basis of 90% of finance costs and O&M (excluding MMR and premium payment) which amounts to Rs. 523.26 mn

Please take note of the same on your record.

Thanking You,

Yours faithfully,

**For Sadbhav Infrastructure Project Limited**



**Hardik Modi**  
**Company Secretary**  
**Membership No. A29346**