

Ref: SIPL/2017-18/0018

8th May, 2017

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir / madam,

We would like to inform you that Sadbhav Bangalore Highway Private Limited ("SBGHPL") - wholly owned subsidiary of the Company has achieved Financial Close within the timelines stipulated in accordance with the Concession Agreement dated 8th December, 2016. Salient features of the Financial Close are as follows -

Particulars (Rs. crs.)	SBGHPL
Bid Project Cost *	1008.00
Rupee Term loan *	484.00
Payment during construction period from NHAI*	403.00
Company's contribution *	121.00
Rupee Term loan tenure (from Appointed Date)	16.00 years
Interest rate linked to 1-yr MCLR of respective banks	9.25% p.a.

*Shall be adjusted for variation in Price Index from the Bid Date

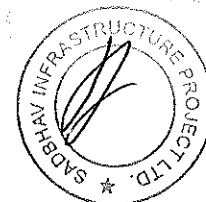
Project description is as follows -

Two/Four Laning of "BRT Tiger Reserve Boundary to Bangalore section of NH-209" (Existing chainage from km. 287.520 to km. 461.550) in the state of Karnataka on Hybrid Annuity mode under NHDP Phase-IV.

SPV	Bid Project costs (Rs. crs.)*	1 st year O&M quote (Rs. crs.)*	Construction period	Operation period from CoD	Length
SBGHPL	1008.00	31.50	730 days from Appointed date	15 years	170.92 kms

*Shall be adjusted for variation in Price Index from the Bid Date

Appointed Date for the above project is expected soon.



Sadbhav Infrastructure Project Ltd.

Regd Office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006.

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With this, Company has achieved Financial Close for five Hybrid Annuity Projects ("HAM") within the stipulated timelines in accordance with the respective Concession Agreement.

Updates on other newly won HAM projects is as follows -

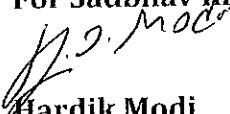
- 1) Sadbhav Vidarbha Highway Private Limited ("SVHPL") - SVHPL has received the Letter of Award ("LOA") from NHAI on 28th March, 2017. SVHPL is in the process of signing the Concession Agreement with NHAI.
- 2) Six laning of Greenfield Proposed Udaipur Bypass - Company incorporation is in process. We have received Letter of Award ("LOA") from NHAI on 27th April, 2017.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi
Company Secretary
Membership No.: A29346

