

Ref: SIPL/2019-20/0026

25<sup>th</sup> June, 2019

To,  
The Manager (Listing)  
Corporate Relationship Dept.  
**BSE Limited**  
P J Tower,  
Dalal Street,  
Mumbai - 400 001

The Manager (Listing)  
**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Plot No C/1, G Block  
BandraKurla Complex, Bandra (E)  
Mumbai - 400 051

**Company Code: 539346 (BSE)**

**NSE Symbol: SADBHIN (NSE)**

Dear Sir / Madam,

**Sub: Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2019 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended 31<sup>st</sup> March, 2019.

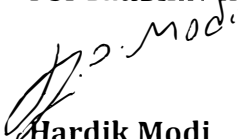
The said disclosure has also been published on the website of the Company.

This is for your information and records.

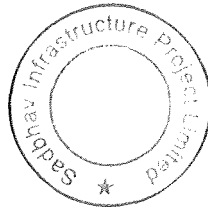
Thanking You,

Yours Faithfully,

**For Sadbhav Infrastructure Project Limited**

  
Hardik Modi

**Company Secretary**  
**Membership No. F9193**  
**Encl: a.a.**



**Related Party disclosures for Sadbhav Infrastructure Project Limited on a consolidated basis for the period October 01, 2018 to March 31, 2019**

**A Details of Related Parties**

	<b>Description of relationship</b>	<b>Name of the Related Party</b>
1	Holding Company	Sadbhav Engineering Limited (SEL)
2	Fellow Subsidiaries	Mysore-Bellary Highway Pvt.Ltd. (MBHPL) Sadbhav Gadag Highway Pvt.Ltd. (SGHPL) (w.e.f June 29, 2018)
3	Key managerial personnel	Mr. Shashin V. Patel, Chairman and Non Executive Director Mr. Vasistha C. Patel, Managing Director Mr. Nitin R. Patel, Non Executive Director Mr. Atul Ruparel, Independent Director Mr. Arunkumar Patel, Independent Director Mr. Mirat Bhadlawala, Independent Director Mrs. Daksha Shah, Independent Director Mr. Sandip Patel, Independent Director Mr. Digish H. Shah, Non-Executive Director of Bijapur-Hungund Tollway Private Limited (a Subsidiary Company) Mr. Ravi Kapoor, Non-Executive Director of Bijapur-Hungund Tollway Private Limited (a Subsidiary Company) Mrs. Purvi S. Parikh, Independent Director of Bijapur-Hungund Tollway Private Limited (a Subsidiary Company) Mr. Varun Mehta, Chief Financial Officer Mr. Hardik Modi, Company Secretary

**B Nature of Transactions with Related Parties**

<b>Sr. No.</b>	<b>Holding Company</b>	<b>(INR in Millions)</b>
1	Unsecured Loan taken	3,150.33
2	Interest on Unsecured Loan Taken	294.88
3	Unsecured Loan repaid including interest	2,050.30
4	Services received under EPC & Maintenance Contracts (Including Utility Shifting and Variation & Price Escalation)	11,170.28
5	Mobilization and Material Advance given	1,271.62
6	Interest Income on Mobilization Advance	107.86
7	Mobilization and Material Advance adjusted against EPC	1,310.52
8	Rent, Re-Imbursement and Allocation of Expense	16.00

<b>Sr. No.</b>	<b>Fellow Subsidiary</b>	<b>(INR in Millions)</b>
1	Services received under EPC & Maintenance Contracts (Including Utility Shifting and Variation & Price Escalation)	78.41
2	Rent, Re-Imbursement and Allocation of Expense	11.50

<b>Sr. No.</b>	<b>Key Managerial Personnel</b>	<b>(INR in Millions)</b>
1	Director's Sitting fees	0.45
2	Remuneration	6.13

**Notes:**

- (i) The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions.
- (ii) The remuneration disclosed above given to key managerial personnel is mainly related to short term employee benefits and does not include post employee benefits as the same is not determinable.