

Ref: SIPL/2016-17/0003

4th April, 2016

To The Dy Gen Manager Corporate Relationship Dept BSE Limited PJ Tower, Dalal Street, Mumbai- 400 001 Fax: 022-22722037-39 Equity Scrip Code: 539346	To National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax : 022-26598237-38 Equity Scrip Name: SADBHIN
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Dear Sirs,

Subject: Refinance of existing debt in Hyderabad Yadgiri Tollway Private Limited ("HYTPL")

We are pleased to inform you that HYTPL, wholly owned subsidiary of the Company, has completed refinancing of its existing rupee debt facilities with new debt taken from other lenders with revised terms and conditions. Salient features of the new debt facilities apart from normal terms and conditions are as follows –

- Reduction in the interest rates from the current level
- Extension of the repayment pattern covering the majority balance concession period (including extension due to Article 29 of the Concession Agreement)
- Tie-up for the first major maintenance expenses (subject to NHAI approval)
- Issuance of Non-convertible debentures/bonds to Infrastructure Debt Funds ("IDF") (post signing of tripartite agreement)
- Refinancing of existing ECB facilities (post RBI approval)

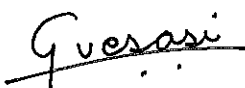
About HYTPL

Hyderabad Yadgiri Tollway Private Limited achieved appointed date on 30st July, 2010 to augment the then existing road from km 18.600 to km 54.000 on the Hyderabad to Yadgiri section of NH-202 in the state of Telangana on DBFOT basis. Original concession period is 23 years from the appointed date. Total length of the project is 35.40 kms. HYTPL achieved final CoD on 10th December, 2012.

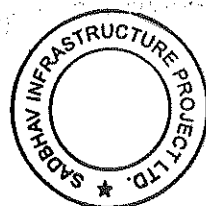
Actual toll revenue for nine months ended 31st December, 2015 was Rs. 392.45 mn. Total rupee debt outstanding as on 31st March, 2016 stands at Rs. 2,319.79 mn and total ECB outstanding as on 31st March, 2016 stands at \$ 24.304 mn. Total equity (including sub-ordinate debt from promoters) as on 31st March, 2016 stands at Rs. 1,470.92 mn.

Thanking You
Yours Faithfully,

For SADBHAV INFRASTRUCTURE PROJECT LIMITED


GAURAV VESASI

COMPANY SECRETARY & COMPLIANCE OFFICER



MEMBERSHIP NO.:-E7544
Sadbhav Infrastructure Project Ltd.

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