

Ref: SIPL/2016-17/0054

16th September, 2016

To
The Dy Gen Manager
Corporate Relationship Dept
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To
National Stock Exchange of India Limited
Exchange Plaza,
Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ madam,

Sub: Reaffirmation of Credit Rating

Pursuant to Regulation 30(2) and 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the following ratings have been reaffirmed by Credit Analysis & Research Ltd. (CARE Ratings) as under:

Facilities	Amount (₹ Crores)	Rating
Non-Convertible Debenture	140.54	CARE A+ (SO) [Single A Plus (Structured Obligation)]
Non-Convertible Debenture	160.00	CARE A+ (SO) [Single A Plus (Structured Obligation)]
Non-Convertible Debenture	200.00	CARE A+ (SO) [Single A Plus (Structured Obligation)]

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited

H. Modi

Hardik Modi

Company Secretary

Membership No. A29346

