

**Ref: SIPL/2017-18/0022**

**18<sup>th</sup> May, 2017**

To  
The Manager (Listing)  
Corporate Relationship Dept.  
**BSE Limited**  
P J Tower,  
Dalal Street,  
Mumbai - 400 001

The Manager (Listing)  
**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Plot No C/1, G Block  
BandraKurla Complex, Bandra (E)  
Mumbai - 400 051

**Company Code: 539346 (BSE)**

**NSE Symbol: SADBHIN (NSE)**

Dear Sir / madam,

**Sub: Media Release**

With reference to above, please find enclosed herewith Media Release for financial performance for the year ended 31<sup>st</sup> March, 2017.

You are requested to take the same on record.

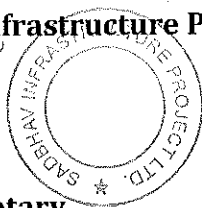
Thanking You,

Yours Faithfully,

**For Sadbhav Infrastructure Project Limited**

  
**Hardik Modi**

**Company Secretary**  
**Membership No. F9193**  
**Encl: a.a**



**Sadbhav Infrastructure Project Limited**

18<sup>th</sup> May, 2017

**MEDIA RELEASE**

(All amounts are in Rs. mn unless specified otherwise)

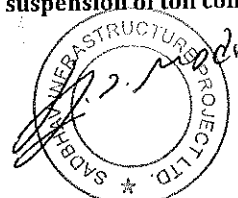
Sadbhav Infrastructure Project Limited reported its financial performance for the year ended 31<sup>st</sup> March, 2017 on 18<sup>th</sup> May, 2017. Highlights of the audited financial results are as below –

Breakup between Operational SPVs, under construction SPVs and SIPL standalone results for the year ended 31<sup>st</sup> March, 2017 is as follows –

Sr. No.	Particulars	Operational SPVs	Under-construction SPVs	SIPL standalone	Eliminations	Consolidated
I	Total income from operations + Other income	10,305.73 <sup>^</sup>	3,417.56	3,137.10	(2,821.49)	14,038.90
II	Less : Non – cash income	(385.40)	-	-	-	(385.40)
III	Net cash total income from operations + other income (I-II)	9,920.33	3,417.56	3,137.10	(2,821.49)	13,653.50
IV	Total cash expenses	1,981.52	2,747.12	1,309.37	(2,547.84)	3,490.17
V	Cash EBITDA (III-IV)	7,938.81	670.44	1,827.73	(273.65)	10,163.33
	% of III	80.03	19.62	58.26	9.70	74.44
VI	Provision for MMR	1,301.05	-	-	-	1,301.05
VII	Depreciation and amortization	2,204.01	0.01	6.88	-	2,210.90
VIII	Total expenses (IV+VI+VII)	5,486.58	2,747.13	1,316.25	(2,547.84)	7,002.12
IX	Recurring cash finance costs to lenders	7,359.31	667.33	932.73	-	8,959.37
X	Non cash finance costs	1,510.00	3.73	362.26	(273.65)	1,602.34
XI	Total Finance costs (IX+X)	8,869.31	671.06	1,294.99	(273.65)	10,561.71
XII	PBT (I-VIII-XI)	(4,050.16)	(0.63)	525.86	-	(3,524.93)
XIII	Taxes	(38.27)	-	114.31	-	76.04
XIV	PAT (XII-XIII)	(4,011.89)	(0.63)	411.55	-	(3,600.97)

\* Includes service tax of Rs. 120.04 mn on MBCPNL's toll income and actual major maintenance expenses of Rs. 190.39 mn incurred by NSEL.

<sup>^</sup> Does not include Rs. 208.27 mn on account of claim for suspension of toll collection in MBCPNL.



**Sadbhav Infrastructure Project Ltd.**

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