

Ref: SIPL/2016-17/0048

2nd September, 2016

To
The Dy Gen Manager
Corporate Relationship Dept
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To
National Stock Exchange of India Limited
Exchange Plaza,
Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ madam,

Sub: Media Release

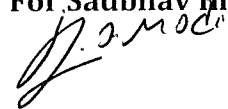
With reference to above, please find attached herewith Media Release for financial performance for the quarter ended 30th June, 2016.

You are requested to take the same on record.

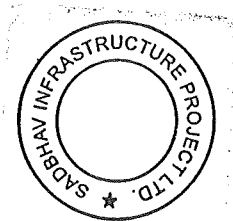
Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited



Hardik Modi
Company Secretary
Membership No. A29346





Sadbhav Infrastructure Project Limited

MEDIA RELEASE

2nd September, 2016

(All amounts are in Rs. mn unless specified)

Sadbhav Infrastructure Project Limited reported its financial performance for the quarter ended 30th June, 2016 on 31st August, 2016. Highlights of the unaudited financial results are as below -

a) Breakup between Operational SPVs and SIPL standalone results -

Sr. No.	Particulars	Operational SPVs	Under-construction SPVs	SIPL standalone	Eliminations	Consolidated
I	Total income from operations + Other income	2,385.66@	1,008.47	1,037.48	(737.55)	3,694.07
II	Total cash expenses	722.88^*	621.83	588.03	(680.04)	1,252.70
	<i>% of I</i>	30.30	61.66	56.68	-	33.91
III	Cash EBITDA (I-II)	1,662.78	386.64	449.45	(57.51)	2,441.36
	<i>% of I</i>	69.70	38.34	43.32	-	66.09
IV	Provision for MMR	194.72	-	-	-	194.72
	<i>% of I</i>	8.16	-	-	-	5.27
V	Depreciation and amortization	507.81	-	0.77	-	508.58
	<i>% of I</i>	21.29	-	0.07	-	13.77
VI	Total expenses (II+IV+V)	1425.41	621.83	588.80	(680.04)	1955.99
VII	Recurring cash finance costs to lenders	1,498.28	386.65	250.93	-	2,135.86
	<i>% of I</i>	62.80	38.34	24.19	-	57.82
VIII	Non cash finance costs	494.13	-	65.28	(57.50)	501.91
IX	Total Finance costs (VII+VIII)	1,992.41	386.65	316.21	(57.50)	2,637.77
X	PBT (I-VI-IX)	(1,032.16)	(0.01)	132.47	(0.01)	(899.68)
XI	Taxes	(4.26)		28.37		24.11
XII	PAT (X-XI)	(1,027.90)	(0.01)	104.10	(0.01)	(923.79)

@ includes Rs. 14.27 mn towards non-cash revenue of NSEL

* Includes service tax on MBCPNL service fees of Rs. 54.49 mn

^ Includes Rs. 310.65 mn towards actual MMR expenses incurred by AJTL and NSEL