

Ref: SIPL/2015-16/0034

08th February, 2016

To The Dy Gen Manager Corporate Relationship Dept BSE Limited PJ Tower, Dalal Street, Mumbai- 400 001 Fax: 022-22722037-39 Equity Scrip Code: 539346	To National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax : 022-26598237-38 Equity Scrip Name: SADBHIN
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MEDIA RELEASE

(All amounts are in Rs. mn unless specified)

Sadbhav Infrastructure Project Limited reported its financial performance for the quarter ended 31st December, 2015 on 5th February, 2016. Highlights of the unaudited financial results are as below -

a) Breakup between Operational SPVs and SIPL standalone results -

Sr.no	Particulars	Operational SPVs	SIPL standalone	Consolidated
I	Total income from operations + Other income	1,781.46#	111.35	1,892.81
II	Total cash expenses	263.88	97.86	361.74
	<i>% of I</i>	14.81	87.89	19.11
III	Cash EBITDA (I-II)	1,517.58	13.49	1,531.07
	<i>% of I</i>	85.19	12.11	80.89
IV	Provision for MMR	301.20	-	301.20
	<i>% of I</i>	16.91	-	15.91
V	Depreciation and amortization	506.37	56.79*	563.16
	<i>% of I</i>	28.42	51.00	29.75
VI	Total expenses (II+IV+V)	1,071.44	154.65	1,226.09
VII	Recurring cash finance costs to lenders	1,283.50	254.34	1,537.84
	<i>% of I</i>	72.05	228.41	81.25
VIII	Non cash finance costs	4.85	78.59	83.44
IX	One-time finance costs of NSEL	90.77	-	90.77
X	Total Finance costs (VII+VIII+IX)	1,379.12	332.93	1,712.05
XI	PBT (I-VI-X)	(669.11)	(376.23)	(1,045.34)
XII	Taxes	-	-	-
XIII	PAT (XI-XII)	(669.11)	(376.23)	(1,045.34)

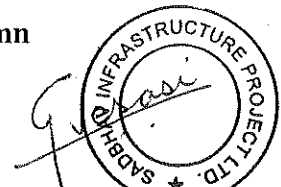
*This includes Rs. 56.56 mn towards amortization of goodwill

After deducting service tax on MBCPNL service fees of Rs. 51.87 mn

Sadbhav Infrastructure Project Ltd.

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b) Status of under-construction projects -

	BRTPL	RHTPL
Status *	87.67%	91.05%
Equity invested till 31.12.15	1,333.0	1,100.8
Grant received till 31.12.15	2,022.1	1,442.7
Bank borrowing as on 31.12.15	2,320.1	7,514.0

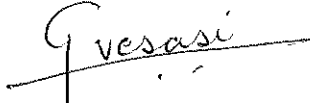
*on the basis of EPC work

You are requested to take the same on record.

Thanking You

Yours Faithfully,

For SADBHAV INFRASTRUCTURE PROJECT LIMITED



GAURAV VESASI
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO.:-F7544

