

Ref: SIPL/2017-18/0087

3rd November, 2017

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir / madam,

We would like to inform you that Sadbhav Vidarbha Highway Private Limited ("SVHPL") – wholly owned subsidiary of the Company has achieved Financial Close within the timelines stipulated in accordance with the Concession Agreement dated 7th June, 2017. Salient features of the Financial Close are as follows –

Particulars (Rs. crs.)	SVHPL
Bid Project Cost *	1071.00
Rupee Term loan *	514.00
Payment during construction period from NHAI*	428.00
Company's contribution *	129.00
Rupee Term loan tenure (from Appointed Date)	16.00
Interest rate linked to 1-yr MCLR of respective banks	9.25% p.a.

*Shall be adjusted for variation in Price Index from the Bid Date

Project description is as follows –

4-Laning of Waranga to Mahagaon (Pkg-I) from km. 253.700 to km. 320.580 section of NH-361 in the State of Maharashtra under NHDP Phase-IV.

Sr. no.	NHAI costs (Rs. crs.)	Bid Project costs (Rs. crs.)	1 st year O&M quote (Rs. crs.)	Bid Price (Rs. crs.)	Constructi on period	Operation period	Length (kms)
1	1,059.73	1,071.00	6.66	981.98	910 days from Appointed date	15 years from CoD	66.88

*Shall be adjusted for variation in Price Index from the Bid Date

Appointed Date for the above project is expected soon.



Sadbhav Infrastructure Project Ltd.

Regd Office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006.

T : +91 79 26463384 F : +91 79 26400210 E : investor@sadbhavinfra.co.in Web : www.sadbhavinfra.co.in CIN : L45202GJ2007PLC049808

With this, Company has achieved Financial Close for all seven Hybrid Annuity Projects ("HAM") within the stipulated timelines in accordance with the respective Concession Agreement. Summary of the same is as follows :

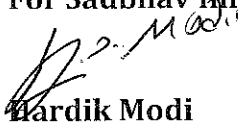
SPV	Appointed Date	Debt (Rs. in Crores)	Lead bank	Interest (%)
SRHPL	31 st March, 2017	354.24	IndusInd Bank Limited	9.25 p.a.
SNHPL	28 th October, 2017	315.36	IndusInd Bank Limited	9.25 p.a.
SBHPL	7 th February, 2017	434.49	ICICI Bank Limited	9.25 p.a.
SUHPL	9 th February, 2017	330.51	ICICI Bank Limited	9.25 p.a.
SBGHPL	21 st August, 2017	484.00	State Bank of India/HDFC Bank Limited	9.25 p.a.
SUDHPL	Awaited	427.00	HDFC Bank Limited	9.25 p.a.
SVHPL	Awaited	514.00	Axis Bank Limited	9.25 p.a.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi
Company Secretary
Membership No. F9193

