

Ref: SIPL/2018-19/00121



7th March, 2019

To,
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

Listing Compliance,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir,

Sub: Submission of draft documents for financial closure by Sadbhav Kim Expressway Private Limited (“SKEPL”) a wholly owned subsidiary of the Company to National Highways Authority of India (“NHAI”).

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to above, we would like to inform that Sadbhav Kim Expressway Private Limited (“SKEPL”), a wholly owned subsidiary of the Company has submitted draft financing documents to NHAI in relation to Financial Closure. Salient features of the debt tie-up are as follows –

Particulars (Rs. crs.)	SKEPL
Bid Project Cost *	1,404.00
Total Project Cost *	1,404.00
Rupee Term loan *	660.00
Payment during construction period from NHAI *	561.60
Company's contribution *	182.40
Rupee Term loan tenure (from Appointed Date)	15 years and 8 months
Interest rate linked to benchmark rate	9.75% p.a.

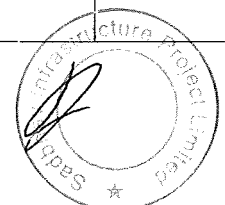
*Shall be adjusted for variation in Price Index from the Bid Date

Project description is as follows –

Construction of Eight lane Vadodara Kim Expressway from Km. 254.430 to Km. 279.000 (Kim to Ankleshwar Section of Vadodara Mumbai Expressway) in the state of Gujarat under NHDP Phase – VI (Phase IA – Package V) on Hybrid Annuity Mode.

Sr. no.	NHAI costs (Rs. crs.)	Bid Project costs (Rs. crs.)	1 st year O&M quote (Rs. crs.)	Bid Price (Rs. crs.)	Construction period	Operation period	Length (kms)
1	935.52	1,404.00*	6.30	1,311.26	730 days from Appointed date	15 years from CoD	24.270

*Shall be adjusted for variation in Price Index from the Bid Date



Sadbhav Infrastructure Project Limited

Regd Office: “Sadbhav House”, Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

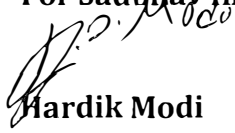
T : +91 79 26463384 F : +91 79 26400210 E : investor@sadbhavinfra.co.in Web: www.sadbhavinfra.co.in CIN: L45202GJ2007PLC049808

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited



Hardik Modi
Company Secretary
Membership No. F9193

