

Ref: SIPL/2018-19/0048

3rd July, 2018

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
“Exchange Plaza”,
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir / madam,

Sub: Achievement of financial closure of Sadbhav Jodhpur Ring Road Private Limited (“SJRRPL”) a wholly owned subsidiary of the Company

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to above, we would like to inform that Sadbhav Jodhpur Ring Road Private Limited (“SJRRPL”) – wholly owned subsidiary of the Company has achieved Financial Close within the timelines stipulated in accordance with the Concession Agreement dated 6th February, 2018. Salient features of the Financial Close are as follows –

Particulars (Rs. crs.)	SJRRPL
Bid Project Cost *	1,161.00
Rupee Term loan	530.88
Payment during construction period from NHAI*	464.40
Company’s contribution	132.72
Rupee Term loan tenure (from Appointed Date)	16 years
Interest rate linked to 1-yr MCLR of respective banks	9.45% p.a.

*Shall be adjusted for variation in Price Index from the Bid Date

Project description is as follows –

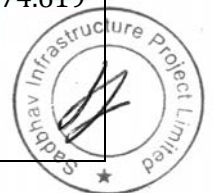
Four Laning of Dangiywas (km 96.595 of NH-112) to Jajiwad (km 283.500 of NH-65 Nagaur Road) section Package-I (Design length 74.619 km) of Jodhpur Ring Road (In Principally declared NH) in the State of Rajasthan under NHDP Phase-VII.

Sr. no.	NHAI costs (Rs. crs.)	Bid Project costs (Rs. crs.)	1 st year O&M quote (Rs. crs.)	Bid Price (Rs. crs.)	Construction period	Operation period	Length (kms)
1	1,076.18	1,161.00	3.51	1069.82	730 days from Appointed date	15 years from CoD	74.619

Sadbhav Infrastructure Project Ltd.

Regd Office : “Sadbhav House”, Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006.

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Appointed Date for the above project is expected soon.

With this, Company has achieved Financial Close for eight Hybrid Annuity Projects (“HAM”) within the stipulated timelines in accordance with the respective Concession Agreement and construction is already in progress for seven HAM. Concession agreement for four HAM projects have been signed as under and the financial close for the same is at an advanced stage –

Project stretch	Project SPV	Bid Project Costs (Rs. Crs.)	Date of signing Concession Agreement
Vishakapatnam port road	Sadbhav Vizag Port Road Private Limited	549.00	03/05/2018
Tumkur – Shivamogga package III	Sadbhav Tumkur Highway Private Limited	1008.00	04/05/2018
Bhimasar – Bhuj – Anjar	Sadbhav Bhimasar Bhuj Highway Private Limited	1152.00	23/05/2018
Kim – Ankaleshwar	Sadbhav Kim Expressway Private Limited	1404.00	10/05/2018

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi
Company Secretary
Membership No. F9193

