

Ref: SIPL/2018-19/0086

22nd October, 2018

To,
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

Listing Compliance,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra -(East).
Mumbai-400051.

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ madam,

Sub: Submission of draft documents for financial closure by Sadbhav Bhimasar Bhuj Highway Private Limited (“SBBHPL”) a wholly owned subsidiary of the Company to National Highways Authority of India (“NHAI”).

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to above, we would like to inform that Sadbhav Bhimasar Bhuj Highway Private Limited (“SBBHPL”) – wholly owned subsidiary of the Company has submitted draft financing documents to NHAI in relation to Financial Close within the timelines stipulated in accordance with the Concession Agreement dated 23rd May, 2018. Salient features of the debt tie-up are as follows –

Particulars (Rs. Crs.)	SBBHPL
Bid Project Cost *	1,152.00
Total Project Cost *	1,092.00
Rupee Term loan	484.60
Payment during construction period from NHAI *	460.80
Company’s contribution	146.60
Rupee Term loan tenure (from Appointed Date)	16 years and 7 months
Interest rate linked to benchmark rate	9.75% p.a.

*Shall be adjusted for variation in Price Index from the Bid Date

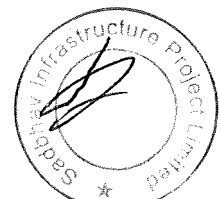
Project description is as follows –

Upgradation to 4 lane with paved shoulder of Bhimasar Junction of NH-41 to Anjar - Bhuj up to Airport Junction from km 0.000 to km 65.478 of NH-341 in the state of Gujarat on Hybrid Annuity Mode.

Sadbhav Infrastructure Project Limited

Regd Office: “Sadbhav House”, Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

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Sr. no.	NHAI costs (Rs. crs.)	Bid Project costs (Rs. crs.)	1 st year O&M quote (Rs. crs.)	Bid Price (Rs. crs.)	Constructi on period	Operatio n period	Length (kms)
1	894.24	1,152.00*	4.50	1,047.62	910 days from Appointed date	15 years from CoD	59.538

*Shall be adjusted for variation in Price Index from the Bid Date

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi
Company Secretary
Membership No. F9193

