

Ref: SIPL/2016-17/0088

16th December, 2016

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sirs,

We would like to inform you that Sadbhav Bhavnagar Highway Private Limited ("SBHPL") and Sadbhav Una Highway Private Limited ("SUHPL") – wholly owned subsidiary of the Company have achieved Financial Close within the timelines stipulated in accordance with the Concession Agreement dated 19th July, 2016. Salient features of the Financial Close are as follows –

Particulars (Rs. crs.)	SBHPL	SUHPL
Bid Project Cost	819.00	623.00
Term loan *	393.12	299.04
Payment during construction period from NHAI*	327.60	249.20
Company's contribution *	98.28	74.76
Term loan tenure (from Appointed Date)	16.50 years	16.50 years
Interest rate linked to 1-yr MCLR of respective banks	9.95% p.a.	9.95% p.a.

*Shall be adjusted for variation in Price Index from the Bid Date

Additionally, Over-Draft facility during construction period to bridge the timing gap for payment during construction from NHAI and working capital facility during the operational period have also been lined-up.

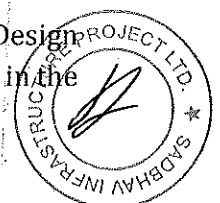
Project description are as follows –

- 1) SBHPL** : Four laning of Bhavnagar-Talaja Section of NH-8E from km. 7.090 (Design chainage km. 6.945) to km. 53.585 (Design chainage km. 54.990) (Package - I) in the State of Gujarat to be executed on **Hybrid Annuity Mode** under NHDP Phase-IV.
- 2) SUHPL** : Four Laning of Una to Kodinar Section of NH-8E from km. 180.478 (Design chainage Km 181.450) to Km 221.610 (Design chainage Km 222.400) (Package - V) in the State of Gujarat to be executed on **Hybrid Annuity Mode** under NHDP Phase-IV.

Sadbhav Infrastructure Project Ltd.

Regd Office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006.

T : +91 79 26463384 F : +91 79 26400210 E : investor@sadbhavinfra.co.in Web : www.sadbhavinfra.co.in CIN : L45202GJ2007PLC049808



SPV	Bid Project costs (Rs. crs.)*	1 st year O&M quote (Rs. crs.) *	Construction period	Operation period from CoD	Length
SBHPL	819.00	10.50	910 days	15 years	48.05 kms
SUHPL	623.00	8.45	910 days	15 years	40.95 kms

*Shall be adjusted for variation in Price Index from the Bid Date

Appointed Date for both the above projects is expected soon.

Update on other newly won HAM project is as follows –

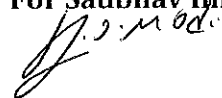
- 1) Sadbhav Bangalore Highway Private Limited (“SBGHPL”) has signed the Concession Agreement with NHAI on 8th December, 2016. SBGHPL is in discussion with prospective lenders to achieve the Financial Close within the timelines stipulated in accordance with the Concession Agreement.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited



Hardik Modi
Company Secretary
Membership No. A29346

