

Ref: SIPL/2017-18/0007

10<sup>th</sup> April, 2017

To,  
Mr. Avishkar Naik  
Chief Manager,  
Surveillance,  
**National Stock Exchange of India Ltd.**  
"Exchange Plaza", Plot No C/1, G Block  
Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Dear Sir,

**Sub: Intimation about search conducted by Income Tax Department**  
**Ref: Your Letter No. NSE/CM/Surveillance/6724 dated 06/04/2017.**

Under Section 132 of the Income Tax Act, 1961, the officials of the Income tax department carried out a search in the premises of the Company on 6<sup>th</sup> April, 2017 in normal course of business and Under Section 133A of the Income Tax Act, 1961, Income Tax department has conducted survey of Rohtak Panipat Tollway Pvt. Ltd. and Rohtak Hissar Tollway Pvt. Ltd. (wholly owned subsidiaries of the Company). The Company has provided full cooperation to them and have furnished all explanation, information and clarification required by them and assured for further cooperation. We cannot comment on stock price movement as it is due to factors beyond our control.

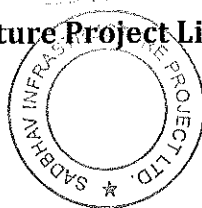
At Sadbhav, We follow the ethical and legal standards of the highest order in all our activities and have robust institutional measures to monitor as well as implement corporate governance of the highest standards.

We further state that there is no information which has not been announced to the exchanges under regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. We submit that any information which is considered to be material in nature would be intimated to the Exchanges immediately.  
Please take note of the same.

Thanking you,  
Yours faithfully,

For, **Sadbhav Infrastructure Project Limited**

  
**Hardik Modi**  
Company Secretary



**Ref: SIPL/2017-18/0008**

**10<sup>th</sup> April, 2017**

To,  
Mr. Yogendra Daxini  
Senior Manager,  
Surveillance  
**BSE Limited**  
P J Tower, Dalal Street, Mumbai - 400 001

Dear Sir,

**Sub: Intimation about search conducted by Income Tax Department**  
**Ref: Your Letter No. L/SURV/ONL/RV/NK/2017-18/6 dated 6<sup>th</sup> April, 2017.**

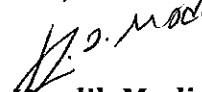
Under Section 132 of the Income Tax Act, 1961, the officials of the Income tax department carried out a search in the premises of the Company on 6<sup>th</sup> April, 2017 in normal course of business and Under Section 133A of the Income Tax Act, 1961, Income Tax department has conducted survey of Rohtak Panipat Tollway Pvt. Ltd. and Rohtak Hissar Tollway Pvt. Ltd. (wholly owned subsidiaries of the Company). The Company has provided full cooperation to them and have furnished all explanation, information and clarification required by them and assured for further cooperation. We cannot comment on stock price movement as it is due to factors beyond our control.

At Sadbhav, We follow the ethical and legal standards of the highest order in all our activities and have robust institutional measures to monitor as well as implement corporate governance of the highest standards.

We further state that there is no information which has not been announced to the exchanges under regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. We submit that any information which is considered to be material in nature would be intimated to the Exchanges immediately.  
Please take note of the same.

Thanking you,  
Yours faithfully,

**For, Sadbhav Infrastructure Project Limited**

  
**Hardik Modi**  
Company Secretary

