

Ref: SIPL/2018-19/0080

8th October, 2018

To

The Dy Gen Manager
Corporate Relationship Dept
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ madam,

Sub: Arbitration award in Nagpur Seoni Express Way Limited ("NSEL")

We are pleased to inform you that NSEL, subsidiary of the Company, has won an arbitration award against NHAI of Rs. 61.25 crs (including interest upto the date of award of Rs. 18.64 crs). From the date of award till final payment, NSEL shall receive interest at the rate of 12% p.a. Additionally, NSEL will also get 19 Semi Annual Annuity amount of Rs. 21.79 Crores instead of Rs. 19.198 Crores presently paid by NHAI making total Award amount of Rs. 110.50 Crores.

About NSEL

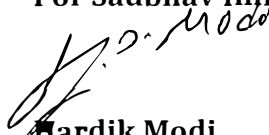
Nagpur Seoni Express Way Limited received appointed date on 26th November, 2007 for widening the then existing 2 lane portion from Km. 596.750 to Km. 653.225 on NH-7 in the state of Madhya Pradesh to 4 lanes under NHDP Phase III on BOT Annuity basis. Original concession period is 20 years from the Appointed Date. Total length of the project is 27.73 kms. NSEL achieved CoD on 25th May, 2010.

You are requested to take the same on record.

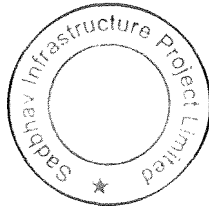
Thanking you,

Yours faithfully,

For Sadbhav Infrastructure Project Limited



Hardik Modi
Company Secretary
Membership No. F9193



Sadbhav Infrastructure Project Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

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