

Ref: SIPL/2017-18/0146

16th March, 2018

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001
Company Code: 539346 (BSE)

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: SADBHIN (NSE)

Dear Sir / madam,

Sub: Declaration of "L-1" Bidder by the National Highway Authority of India (NHAI) for new Hybrid Annuity Project in the State of Gujarat.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Company has been declared L-1 bidder by the National Highways Authority of India (NHAI) for new Hybrid Annuity Project in the State of Gujarat.

Details of the project are as under:

Construction of Eight lane Vadodara Kim Expressway from Km 254.430 to Km 279.000 (Kim to Ankleshwar Section of Vadodara Mumbai Expressway) in the State of Gujarat under NHDP Phase - VI (Phase IA – Package V) on Hybrid Annuity Mode.

Sr. no.	NHAI costs (Rs. crs.)	Bid Project costs (Rs. crs.)	1 st year O&M quote (Rs. crs.)	Bid Price (Rs. crs.)	Construction period	Operation period	Length (kms)
1	935.52	1404.00	6.30	1311.26	730 days from Appointed Date	15 years from CoD	24.270 km

As per the RFP documents, Letter of award ("LoA") shall be provided by NHAI within 60 days from the bid due date.

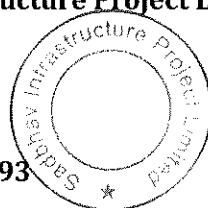
Kindly take note of the same.

Thanking You,
Yours Faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi

Company Secretary
Membership No. F9193



Sadbhav Infrastructure Project Ltd.

Regd Office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006.

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