

Annexure - 5

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2016 of

Sadbhav Infrastructure Project Limited

[Pursuant to Section 92(3) of the Companies Act, 2013 & Rule 12(1) of the Companies (Mgt. and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN :	L45202GJ2007PLC049808	
	Foreign Company Registration Number/GLN	Not Applicable	
ii)	Registration Date [DD/MM/YY]	18/01/2007	
iii)	Name of the Company	Sadbhav Infrastructure Project Limited	
iv)	Category of the Company [Pl. tick]	<input checked="" type="checkbox"/> Public Company <input type="checkbox"/> Private Company	
v)	Sub Category of the Company [Please tick whichever are applicable]	1. Government Company	
		2. Small Company	
		3. One Person Company	
		4. Subsidiary of Foreign Company	
		5. NBFC	
		6. Guarantee Company	
		7. Limited by shares	<input checked="" type="checkbox"/>
		8. Unlimited Company	
		9. Company having share capital	
		10. Company not having share capital	
		11. Company Registered under Sec. 8	
vii)	Name and Registered Office Address of Company and Contact Details:		
	Address	"Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge	
	Town / City	Ahmedabad	
	State	Gujarat	
	Pin Code	380006	
	Country Name	India	
	Country Code	91	
	Telephone (with STD Area Code no)	079-26463384	
	Fax Number	079-26400210	
	Email Address	Hardik.modi@sadbhav.co.in	
	Website	www.sadbhavinfra.co.in	
	Name of the Police Station having jurisdiction where the registered office is situated	Ellisbridge Police Station	
	Address for correspondence, if different from address of registered office:	"Sadbhav", Nr. Havmor Restaurant, B/h Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380009	
	viii)	Whether shares listed on recognized Stock Exchange(s)	Yes
If yes, details of stock exchanges where shares are listed		SN	Stock Exchange Name
		1.	BSE Limited
	2.	National Stock Exchange of India Limited	SADBHIN
vii)	Name and Address of Registrar & Transfer Agents (RTA):- Full address and contact details to be given:		
	Registrar & Transfer Agents (RTA)	Link Intime India Private Limited	
	Address	Link Intime India Pvt. Ltd. C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West)	
	Town / City	Mumbai	
	State	Maharashtra	
	Pin Code	400 078	
	Telephone (with STD Area Code Number)	022 - 25946970	
	Fax Number	022 - 2594 6969	
	Email Address	rnt.helpdesk@linkintime.co.in	

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1	Development, construction as well as operation & maintenance of infrastructure projects and related consulting and advisory services	42101	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

No. of Companies for which information is being filled - 12

Sr. No.	Name of the Company	CIN/GLN	Address of the Company	Holding/ Subsidiary/ Associates	% of Shares Held	Applicable Section
1	Aurangabad-Jalna Tollway Limited	U45203GJ2007PLC049814	"Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006	Subsidiary Company	100	2(87)
2	Ahmedabad Ring Road Infrastructure Limited	U45203GJ2006PLC048981	"Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006	Subsidiary Company	100	2(87)
3	Bijapur Hungund Tollway Private Limited	U45203GJ2010PTC059669	"Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006	Subsidiary Company	77	2(87)
4	Bhilwara-Rajsamand Tollway Private Limited	U45203GJ2012PTC072902	"Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006	Subsidiary Company	100	2(87)
5	Dhule Palesner Tollway Limited	U45203MH2009PLC191222	701,7th Floor,"C" Wing, Godrej Coliseum,B/h Everard Nagar, Sion (East), Mumbai-400022	Subsidiary Company	100	2(87)
6	Hyderabad Yadgiri Tollway Private Limited	U45203GJ2010PTC059262	"Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006	Subsidiary Company	100	2(87)
7	Maharashtra Border Check Post Network Limited	U45201GJ2009PLC056327	"Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006	Subsidiary Company	78	2(87)
8	Nagpur-Seoni Expressway Limited	U45203GJ2007PLC049963	"Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006	Subsidiary Company	100	2(87)
9	Rohtak Hissar Tollway Private Limited	U45203GJ2013PTC074446	"Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006	Subsidiary Company	100	2(87)
10	Rohtak Panipat Tollway Private Limited	U45202GJ2010PTC059322	"Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006	Subsidiary Company	100	2(87)
11	Sadbhav Engineering Limited	L45400GJ1988PLC011322	"Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006	Holding Company	NIL	2(46)
12	Shreenathji-Udaipur Tollway Private Limited	U45201GJ2012PTC069676	"Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006	Subsidiary Company	100	2(87)

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAK UP AS PERCENTAGE OF TOTAL EQUITY)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter's									
(1) Indian									
a) Individual/ HUF	2134220	-	2134220	0.69	2220794	-	2220794	0.63	(0.06)
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	240733427	-	240733427	77.42	240733427	-	240733427	68.35	(9.07)
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-

Sub-total (A)(1):-	242867647	-	242867647	78.10	242954221	-	242954221	68.98	(9.12)
(2) Foreign									
(a) NRIs- Individuals	-	-	-	-	-	-	-	-	-
(b) Other- Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks FI	-	-	-	-	-	-	-	-	-
(e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	242867647	-	242867647	78.10	242954221	-	242954221	68.98	(9.12)
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	17146749	-	17146749	4.87	4.87
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify) Foreign Portfolio Investors	-	-	-	-	18881388	-	18881388	5.36	5.36
Sub-total (B)(1):-	-	-	-	-	36028137	-	36028137	10.23	10.23
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	8388067	-	8388067	2.38	2.38
ii) Overseas	64715244	-	64715244	20.81	58243720	-	58243720	16.53	(4.28)
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	26000	10	26010	0.01	1808545	13	1808558	0.51	0.50
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	3332180	22000	3354180	0.95	4501744	-	4501744	1.28	0.33
c) Others (specify)	-	-	-	-	-	-	-	-	-
Hindu Undivided Family	-	-	-	-	199360	-	199360	0.06	0.06
NRI (Non Repat)	-	-	-	-	6510	-	6510	0.00	0.00
NRI (Repat)	-	-	-	-	10129	-	10129	0.00	0.00
Clearing Member	-	-	-	-	84770	-	84770	0.02	0.02
Sub-total (B)(2):-	68073424	22010	68095434	21.90	73242845	13	73242858	20.71	(1.19)
Total Public Shareholding (B)=(B)(1)+(B)(2)	68073424	22010	68095434	21.90	109270982	13	109270995	31.02	9.12
C. Shares held by Custodian for GDRs & ADRs									-
Grand Total (A+B+C)	310941071	22010	310963081	100	352225203	13	352225216	100	-

ii) Shareholding of Promoter

Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
Sadbhav Engineering Limited	240733427	77.42	25.07	240733427	68.35	35222522	(9.07)
Vishnubhai Patel	1100110	0.35	0.35	1186684	0.34	Nil	(0.01)
Shashin Patel	704110	0.23	0.23	704110	0.20	Nil	(0.03)
Rajeshreeben Patel	330000	0.10	Nil	330000	0.09	Nil	(0.01)
Total	242867647	78.10		242954221	68.98		(9.12)

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Particulars	Date	Reason for increase / decrease	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
Sadbhav Engineering Limited						
At the beginning of the year	01.04.2015		240733427	77.42	240733427	77.42
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/bonus / sweat equity etc):	NIL					
At the end of the year	31.03.2016				240733427	68.35
Vishnubhai M. Patel						
At the beginning of the year	01.04.2015		1100110	0.35	1100110	0.35
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	03.03.2016	Market Purchase	70000	0.02	1170110	0.33
	23.03.2016	Market Purchase	5174	0.00	1175284	0.33
	28.03.2016	Market Purchase	2700	0.00	1177984	0.33
	29.03.2016	Market Purchase	8700	0.00	1186684	0.34
At the end of the year	31.03.2016				1186684	0.34
Shashin Patel						
At the beginning of the year	01.04.2015		704110	0.23	704110	0.23
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/bonus/ sweat equity etc):	NIL					
At the end of the year	31.03.2016				704110	0.20
Rajeshreeben Patel						
At the beginning of the year	01.04.2015		330000	0.11	330000	0.11
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/bonus/ sweat equity etc):	NIL					
At the end of the year	31.03.2016				330000	0.09

iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

For Each of the Top 10 Shareholders	Date	Reason for increase / decrease	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
Xander Investment Holding XVII Limited						
At the beginning of the year	01.04.2015		32357622	10.41	32357622	10.41
Date wise Increase/Decrease in Shareholding of top ten shareholders during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity etc):	31.08.2015	Offer for Sale	(3235762)	1.04	29121860	9.36
At the end of the year	31.03.2016				29121860	8.27
Norwest Venture Partners VII-A Mauritius						
At the beginning of the year	01.04.2015		32357622	10.41	32357622	10.41

Date wise Increase/Decrease in Shareholding of top ten shareholders during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	31.08.2015	Offer for Sale	(3235762)	1.04	29121860	9.36
At the end of the year	31.03.2016				29121860	8.27
Amansa Holdings Private Limited						
At the beginning of the year	01.04.2015		-	-	-	-
Date wise Increase/Decrease in Shareholding of top ten shareholders during the year specifying the reasons for increase /decrease (e.g. allotment/transfer/bonus/ sweat equity etc):	31.08.2015	Offer for Sale	2427155	0.78	2427155	0.78
	10.09.2015	IPO Allotment	2616407	0.74	5043562	1.43
	25.09.2015	Market Purchase	945300	0.27	5988862	1.70
	27.11.2015	Market Purchase	20806	0.01	6009668	1.71
	04.12.2015	Market Purchase	645831	0.18	6655499	1.89
	15.01.2016	Market Purchase	141990	0.04	6797489	1.93
	29.01.2016	Market Purchase	45937	0.01	6843426	1.94
	19.02.2016	Market Purchase	37221	0.01	6880647	1.95
	31.03.2016	Market Purchase	5236	0.00	6885883	1.95
At the end of the year	31.03.2016				6885883	1.95
Nomura India Investment Fund Mother Fund						
At the beginning of the year	01.04.2015		-	--	-	-
Date wise Increase/Decrease in Shareholding of top ten shareholders during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc):	31.08.2015	Offer for Sale	-	-	4854310	1.56
At the end of the year	31.03.2016				4854310	1.38
Tata Balanced Fund						
At the beginning of the year	01.04.2015		-	-	-	-
Date wise Increase/Decrease in Shareholding of top ten shareholders during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	10.09.2015	IPO Allotment	4653426	1.32	4653426	1.32
	25.09.2015	Market Purchase	146574	0.04	4800000	1.36
At the end of the year	31.03.2016				4800000	1.36
HDFC Trustee Company Limited-HDFC Equity Fund						
At the beginning of the year	01.04.2015		-	-	-	-
Date wise Increase/Decrease in Shareholding of top ten shareholders during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	10.09.2015	IPO Allotment	3883100	1.10	3883100	1.10
	11.03.2016	Market Purchase	100000	0.03	3983100	1.13
At the end of the year	31.03.2016				3983100	1.13
Morgan Stanley Mauritius Company Limited						
At the beginning of the year	01.04.2015		-	-	-	-
Date wise Increase/Decrease in Shareholding of top ten shareholders during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	31.08.2015	Offer for Sale	1010504	0.29	1010504	0.29
	10.09.2015	IPO Allotment	1981769	0.56	2992273	0.85
	16.09.2015	Market Sale	(8504)	0.00	2983769	0.85
At the end of the year	31.03.2016				2983769	0.85
Em Resurgent Fund						
At the beginning of the year	01.04.2015		-	-	-	-
Date wise Increase/Decrease in Shareholding of top ten shareholders during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc):	10.09.2015	IPO Allotment	327069	0.09	327069	0.09
	25.09.2015	Market Purchase	900000	0.26	1227069	0.35
	09.10.2015	Market Purchase	1000000	0.28	2227069	0.63
At the end of the year	31.03.2016				2227069	0.63
Pivotal Business Managers LLP						
At the beginning of the year	01.04.2015		-	-	-	-

Date wise Increase/Decrease in Shareholding of top ten shareholders during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc):	09.10.2015	Market Purchase	799605	0.23	799605	0.23
	27.11.2015	Market Purchase	1198096	0.34	1997701	0.57
At the end of the year	31.03.2016				1997701	0.57
Kotak Mahindra Old Mutual Life Insurance Limited						
At the beginning of the year	01.04.2015		-	-	-	-
Date wise Increase/Decrease in Shareholding of top ten shareholders during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc):	10.09.2015	IPO Allotment	952516	0.27	952516	0.27
	25.09.2015	Market Purchase	126220	0.03	1078736	0.31
	30.09.2015	Market Purchase	133950	0.03	1212686	0.34
	09.10.2015	Market Purchase	103620	0.03	1316306	0.37
	16.10.2015	Market Purchase	13723	0.00	1330029	0.38
	23.10.2015	Market Purchase	16278	0.00	1346307	0.38
	30.10.2015	Market Purchase	24764	0.01	1371071	0.39
	06.11.2015	Market Purchase	89675	0.03	1460746	0.41
	13.11.2015	Market Purchase	30893	0.01	1491639	0.42
	20.11.2015	Market Purchase	20709	0.01	1512348	0.43
	27.11.2015	Market Purchase	17000	0.00	1529348	0.43
	25.12.2015	Market Purchase	716	0.00	1530064	0.43
	08.01.2016	Market Purchase	150000	0.04	1680064	0.48
	31.03.2016	Market Purchase	533	0.00	1680597	0.48
At the end of the year	31.03.2016				1680597	0.48

v) Shareholding of Directors and Key Managerial Personnel:

Shareholding of each Directors and each Key Managerial Personnel	Date	Reason for increase / decrease	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
Vishnubhai M. Patel						
At the beginning of the year	01.04.2015		1100110	0.35	1100110	0.35
Date wise Increase/Decrease in Shareholding of each directors and KMP during the year specifying the reasons for increase /decrease (e.g. allotment/transfer/bonus/ sweat equity etc):	11.03.2016	Market Purchase	70000	0.02	1170110	0.33
	23.03.2016	Market Purchase	5174	0.00	1175284	0.33
	28.03.2016	Market Purchase	2700	0.00	1177984	0.33
	31.03.2016	Market Purchase	8700	0.00	1186684	0.34
At the end of the year	31.03.2016		-	-	1186684	0.34
Vasistha Patel						
At the beginning of the year	01.04.2015		550000	0.18	550000	0.18
Date wise Increase/Decrease in Shareholding of each directors and KMP during the year specifying the reasons for increase /decrease (e.g. allotment/transfer/bonus/ sweat equity etc):			NIL			
At the end of the year	31.03.2016		-	-	550000	0.16
Shashin Patel						
At the beginning of the year	01.04.2015		704110	0.23	704110	0.23
Date wise Increase/Decrease in Shareholding of each directors and KMP during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc):			NIL			
At the end of the year	31.03.2016		-	-	704110	0.20
Nitin R. Patel						
At the beginning of the year	01.04.2015		396110	0.13	396110	0.13

Date wise Increase/Decrease in Shareholding of each directors and KMP during the year specifying the reasons for increase /decrease (e.g. allotment /transfer/bonus/ sweat equity etc):	10.09.2015	IPO Allotment	1885	0.00	397995	0.11
	19.02.2016	Market Purchase	1000	0.00	398995	0.11
	26.02.2016	Market Purchase	811	0.00	399806	0.11
At the end of the year	31.03.2016		-	-	399806	0.11
Arun Patel						
At the beginning of the year	01.04.2015		-	-	-	-
Date wise Increase/Decrease in Shareholding of each directors and KMP during the year specifying the reasons for increase /decrease (e.g. allotment/transfer/bonus/ sweat equity etc):	10.09.2015	IPO Allotment	1885	0.00	1885	0.00
At the end of the year	31.03.2016		-	-	1885	0.00
Atul Ruparel						
At the beginning of the year	01.04.2015		-	-	-	-
Date wise Increase/Decrease in Shareholding of each directors and KMP during the year specifying the reasons for increase /decrease (e.g. allotment/transfer/bonus/ sweat equity etc):			-	-	-	-
At the end of the year	31.03.2016		-	-	-	-
Mirat Bhadlawala						
At the beginning of the year	01.04.2015		-	-	-	-
Date wise Increase/Decrease in Shareholding of each directors and KMP during the year specifying the reasons for increase /decrease (e.g. allotment/transfer/bonus/ sweat equity etc):			-	-	-	-
At the end of the year	31.03.2016		-	-	-	-
Daksha Shah						
At the beginning of the year	01.04.2015		-	-	-	-
Date wise Increase/Decrease in Shareholding of each directors and KMP during the year specifying the reasons for increase /decrease (e.g. allotment /transfer/bonus/ sweat equity etc):			-	-	-	-
At the end of the year	31.03.2016		-	-	-	-
Jagdish Joshipura						
At the beginning of the year	01.04.2015		-	-	-	-
Date wise Increase/Decrease in Shareholding of each directors and KMP during the year specifying the reasons for increase /decrease (e.g. allotment /transfer/bonus/ sweat equity etc):			-	-	-	-
At the end of the year	31.03.2016		-	-	-	-
Sandip Patel						
At the beginning of the year	01.04.2015		-	-	-	-
Date wise Increase/Decrease in Shareholding of each directors and KMP during the year specifying the reasons for increase /decrease (e.g. allotment /transfer/bonus/ sweat equity etc):	10.09.2015	IPO Allotment	1885	0.00	1885	0.00
At the end of the year	31.03.2016		-	-	1885	0.00

Varun Mehta						
At the beginning of the year	01.04.2015		-	-	-	-
Date wise Increase/Decrease in Shareholding of each directors and KMP during the year specifying the reasons for increase /decrease (e.g. allotment /transfer/bonus/ sweat equity etc):	10.09.2015	IPO Allotment	1885	0.00	1885	0.00
At the end of the year	31.03.2016		-	-	1885	0.00
Gaurav Vesasi						
At the beginning of the year	01.04.2015		-	-	-	-
Date wise Increase/Decrease in Shareholding of each directors and KMP during the year specifying the reasons for increase /decrease (e.g. allotment / transfer/bonus / sweat equity etc):	10.09.2015	IPO Allotment	1885	0.00	1885	0.00
	09.10.2015	Market Sell	(1885)	0.00	0	0.00
At the end of the year	31.03.2016		-	-	0	0.00

V. INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment (₹ in Million)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year including Working Capital Loan and premium payable				
i) Principal Amount	7012.00	5567.05	-	12579.05
ii) Interest due but not paid	-	118.38	-	118.38
iii) Interest accrued but not due	66.12	-	-	66.12
Total (i+ii+iii)	7078.12	5685.43	-	12763.55
Change in Indebtedness during the financial year including Working Capital Loan and premium payable				
* Addition	293.28	4968.26	-	5261.54
* Reduction	(1800.00)	(4319.36)	-	(6119.36)
Net Change	(1506.72)	648.90	-	(857.82)
Indebtedness at the end of the financial year including Working Capital Loan and premium payable				
i) Principal Amount	5505.28	6215.95	-	11721.23
ii) Interest due but not paid	-	66.47	-	66.47
iii) Interest accrued but not due	56.03	-	-	56.03
Total (i+ii+iii)	5561.31	6282.42	-	11843.73

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(₹ in Lacs)

SN.	Particulars of Remuneration	Name of MD / WTD / Manager	Total Amount
		Mr. Vasistha C. Patel - Managing Director	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	30.00	30.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	-	-
5	Others, please specify	-	-
	Total (A)	30.00	30.00
	Ceiling as per the Act	As per Part II of Schedule V	

B. Remuneration to other directors

(₹ in Lacs)

SN.	Particulars of Remuneration	Name of Independent / Non-Executive Director									
		Vishnubhai M. Patel	Shashin V. Patel	Nitin R. Patel	Arun Patel	Sandip Patel	Atul Ruparel	Mirat Bhadlawala	Daksha Shah	Jagdish Joshipura	Total
1	Independent Directors										
	Fee for attending board and committee meetings	-	-	-	0.60	0.60	0.75	0.45	0.75	0.75	3.90
	Others, please specify	-	-	-	-	-	-	-	-	-	-
	Total (1)	-	-	-	0.60	0.60	0.75	0.45	0.75	0.75	3.90
2	Other Non-Executive Directors										
	Fee for attending board and committee meetings	0.90	0.90	0.60	-	-	-	-	-	-	2.40
	Others, please specify	-	-	-	-	-	-	-	-	-	-
	Total (2)	0.90	0.90	0.60	-	-	-	-	-	-	2.40
	Total (B)=(1+2)	0.90	0.90	0.60	0.60	0.60	0.75	0.45	0.75	0.75	6.30
	Total Managerial Remuneration	-	-	-	-	-	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-	-	-	-	-	-

C. Remuneration To Key Managerial Personnel Other Than MD/MANAGER/WTD

(₹ in Lacs)

SN.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	CS	CFO	
		-	Mr. Gaurav Vesasi	Mr. Varun Mehta	
1	Gross salary	-			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	8.07	22.26	30.33
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	--	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	Others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	8.07	22.26	30.33

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-